

The Hongkong Telegraph.

(ESTABLISHED 1861.)

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February 12, 1914. Temperature 6 a.m. 52, 2 p.m. 60
Humidity " 62, " 57

February 12, 1913. Temperature 6 a.m. 55, 2 p.m. 66
Humidity " 88, " 87

WEATHER FORECAST
FINE
Barometer 30.2

2718 晚八十月正年寅甲

THURSDAY, FEBRUARY 12, 1914.

四拜禮 號二十月式英曆

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HOME RULE DEBATE.

A BATTLE OF WORDS IN BOTH HOUSES.

MR. WALTER LONG'S AMENDMENT REJECTED.

[Reuter's Service To The "Telegraph."]

London, Received February 11.
In order to emphasise the paramountcy of the Ulster problem the Opposition departed from precedent, and Mr. Walter Long, rising amid cheers, moved the amendment to the Address. He affirmed that the departure was due to an exceptional and extraordinary position. For the first time in centuries, he said, the United Kingdom was threatened with civil war, which would certainly break out if the Government persisted in its present policy. The position was no fault of the Opposition, who warned the Government of what had happened. The first fruits of the Parliament Act would be that the Government would have to carry Home Rule by British bayonets and bullets against a hundred thousand armed Ulsterites. Mr. Long concluded that the Opposition demanded that the Government consult the country. It was perfectly true that there was grave anxiety in regard to the Army. He said the Army must do what was consistent with their duty. What course it would take was not for him to say but a distinguished soldier had stated that many would resign. It was a foul calumny to say that the Opposition had made this a Party question. He appealed to Mr. Asquith if he had any proposals to make them without delay and moved that it would be disastrous to proceed with Home Rule until it was submitted to the judgment of the country.

Settlement Hopes.

Mr. Asquith said that if the matter was to be settled by a general agreement it had better be settled here and now than by a general election. While he regretted that his conversations with Mr. Bonar Law had not attained an agreement he did not despair of an agreement being reached. He thought the language of the King's speech would find an echo in every part of the House.

Conciliatory Language.

Mr. Asquith, dealing with the Ulster question as it affected the House of Commons, said that schemes and suggestions for a settlement were in the air. The exclusion of Ulster had been mentioned. He was not going to pronounce any final judgment thereon, or any other solution, but even those who suggested exclusion regarded it as a *pis aller* (last resort). Any steps which they take in the way of suggestions that it not be construed as an admission that the Bill, which had been which he regarded, was defective. They under two votes as the price of satisfaction with a system of Irish government starting in an atmosphere of fair chance of work upon their respective sides. He agreed published in the matter which should mission was a delayed and affirm to inquire if there was no justification admission and a suggestion that the Gov- in the " was trifling with the matter or seeking to gain time. The Government would endeavour to put forward suggestions which he believed would be regarded by all fair-minded men as an attempt to reach an agreement. Consulting the susceptibilities of all concerned, the Government would close no avenue, however unpromising, towards arriving at a settlement.

A New Situation.

Mr. Asquith's speech caused a sensation in the Lobby. While a conciliatory tone was anticipated, the decision of the Cabinet to

submit to Parliament definite proposals on the subject of Ulster came as a surprise and creates a new situation. It is generally assumed that the Cabinet is working towards a system of Home Rule within Home Rule, giving the Protestant counties a check over the administration of their boundaries, expecting thus to create a body of public opinion strong enough to control the extremists on either side.

Sir E. Carson's Intentions.

London, Received February 12.
Sir Edward Carson says he inferred from Mr. Asquith's speech that the exclusion of Ulster would not conflict with the fundamental principles of the Bill. If exclusion were proposed, it would be his duty to go to Ulster and immediately consult the people. If the Government attempted to compel Ulster to come under the control of the Dublin Parliament, he, regardless of personal consequences, would go with the people to the end in their policy of resistance.

No Mandate.

Mr. Bonar Law said he fully accepted responsibility for countenancing resistance. If ever a people in the world's history were entitled to resist, Ulster, and the single fact that armed coercion would be necessary entirely altered the situation. Mr. Asquith by offering special treatment to Ulster admitted her special identity, and it inevitably followed if Ulstermen were not convinced of the acceptability of his proposals Ulster should be excluded from the Bill. It was in Mr. Asquith's power to prevent civil war by making the proposals acceptable to Ulster or by going to the people.

Sir John S. Simon resumed the debate in the House of Commons. He laid stress on the point that an election now would mean the tearing up of the Parliament Act for ever, and this Ministerialists were determined to resist.

Sir Edward Carson, who was received with volleys of cheers, considered that Mr. Asquith's statement was absolutely disappointing. He should have outlined the actual proposals. The speaker emphasised the "unparalleled gravity" statement in the King's Speech, and said that the Bill was condemned on the Government's own confession. Something had undoubtedly been gained, and now perhaps Colonel Seely would cease telling his constituents that Sir Edward Carson was insane. He believed the Government were manoeuvring—(Lord Chevers). They were making the position of Irish Unionists intolerable by asking them to sit quietly and vote on the Estimates while the situation in Ulster was daily becoming more difficult. Ulster did not want concessions; he desired to be left alone. Sir Edward declared with emphasis, "You laughed at the Covenant; laugh at it now."

Mr. Lloyd George said the Government would go to every extreme compatible with the main purpose of the Bill, but they could not and would not betray the majority of Irishmen. After the proposals have passed through the House of Commons they would go to the House of Lords, over which they had no control. The responsibility for what would happen there would rest with the Opposition. If, after doing everything possible to allay the legitimate fears of Ulster, the Government quailed before threats of violence, they would violate their trust.

TELEGRAMS.

HOME RULE DEBATE.

SIR E. CARSON'S SPEECH.

[Reuter's Service To The "Telegraph."]

London, Received February 12.
The voting on Mr. Walter Long's amendment, expressing regret that the Government the Government did not intend to appeal to the country on Home Rule, was as follows:—

Against 333
For 255
Majority against ... 78

The amendment was therefore rejected.

Lord Loreburn's Views.

In the House of Lords, Lord Loreburn resumed the debate on the Address. He described the King's reference to the gravity of the situation in Ireland as a courageous and honourable departure, and said he considered that a Dissolution did not offer a solution, but merely postponed the question. The Bill was good, but a settlement by consent was better. The real danger not so much that of bloodshed and civil commotion as the prolongation of discontent and disloyalty in Ireland. He believed that Federalism would prove a solution of the difficulty, and he strongly appealed to the conciliatoriness and goodwill of all.

The Only Course.

Lord Lansdowne affirmed that everyone favoured a friendly arrangement, but the Government made no suggestions. He was bound to say that the prospect appeared as hopeless as it could possibly be. Even if Ulster were excluded the exclusion would have to be accompanied by safeguards of the interests of the extra-Ulster Unionists. The proper course for the Government as Democrats and straightforward men to pursue was to frame whatever amendments they thought necessary and then go to the country.

Lord Balfour admitted that this specific Bill had never been before the country, but said its principles had been fully discussed. Unless Unionists gave some intimation that they were prepared to meet the Government in principle, a settlement would be impossible.

LORD GLADSTONE.

ABOUT TO RESIGN.

London, Received February 12.

In the House of Commons, Mr. Harcourt, Secretary of State for the Colonies, announced that Lord Gladstone would resign his position as Governor General of South Africa at the end of the present session of the Union Parliament. The resignation was due to domestic reasons and had no connection whatever with recent events.

Mr. Sydney Buxton succeeds Lord Gladstone.

BOY SCOUTS.

BENEFIT BY WILL.

London, Received February 11.
The Commercial Union Assurance Co., under powers entrusted to them by the will of the late Sir William Dunn, has given £10,000 towards the boy Scouts' endowment fund.

M. C. C. BEATEN.

A FIRST REVERSE.

London, Received February 11.
Reuter's Durban correspondent says Natal has beaten the M. C. C. by four wickets. This is the first defeat of the M. C. C. during their tour in South Africa.

TELEGRAMS.

SWEDISH CRISIS.

KING OBJECTS TO MUZZLING.

[Reuter's Service To The "Telegraph."]

London, Received February 11.
Reuter's correspondent at Stockholm says it appears that the King refused to comply with the Cabinet's request to publicly modify the attitude he conveyed in his speech towards the peasants or to inform the Cabinet beforehand concerning future public utterances.

His Majesty has refused to be deprived of the right to speak to the people unrestrainedly.

Baron Geor is forming a new Cabinet.

THE CABINET.

COMING CHANGES.

London, Received February 11.

The newspapers concur that the result of Mr. Sydney Buxton's passage will be that Mr. John Burns will become President of the Board of Trade, Mr. Masterman Chancellor of the Duchy of Lancaster, retaining the chairmanship of the Insurance Commission. Mr. Hobhouse Postmaster-General and Mr. Herbert Samuel, President of the Local Government Board.

Confirmed.

London, Received February 12.
The appointments of Mr. John Burns, Mr. Masterman, Mr. Hobhouse and Mr. Samuel are confirmed.

TOKYO RIOTS.

TROOPS DISPERSE MOB.

London, Received February 11.

Reuter's Tokyo correspondent says in a conflict which took place between the mob and the police, four persons were wounded with swords.

The mob subsequently began to disperse, apparently overawed by the calling out of the troops.

London, Received February 12.
Reuter's Tokyo correspondent says the excitement has now entirely subsided.

AVIATION FEAT.

FLIGHT OVER MONT BLANC.

London, Received February 12.

Reuter's correspondent at Geneva says M. Parmelin aeroplaned from Geneva over Mont Blanc, descending at Aosta.

G. K. CHESTERTON.

DRAMATIST.

How 'Magic' was Written and Produced.

In the recent history of the stage there has probably never been a play produced in more remarkable conditions than Mr. G. K. Chesterton's "Magic," which has just obtained a new lease of life at the Little Theatre.

In Mr. Chesterton's case the usual order of things was reversed. Usually the aspiring dramatist has to write numerous plays before he is able to get one produced and years often elapse before he is lucky enough to persuade a West-End manager to accept one of his manuscripts; but Mr. Chesterton, however, his visits to the theatre, by the way, are infrequent—was approached by several West-end managers before he finally consented to write a play for Mr. Kenneth Foss.

TELEGRAMS.

NEW ZEALAND.

ANXIOUS TO SHARE BURDENS.

[Reuter's Service To The "Telegraph."]

London, Received February 11.
Reuter's correspondent at Wellington says the Premier of New Zealand speaking at Teaharoa, said the Government had asked the Home authorities to comply with the 1909 agreement to give New Zealand two Bristol type cruisers within eighteen months and New Zealand would then pay another thousand pounds sterling a year. No reply had hitherto been received. If something was not done it would be the duty of the New Zealand Government to ask Parliament's authority to build at least one cruiser in a British ship-yard. It was about time for New Zealand to make up its mind how much it could afford to pay for the combined naval and land defences. He (the Premier) believed that the Pacific would be the storm centre of the future and they should do all that is possible to ensure naval supremacy in these waters.

BALKAN SITUATION.

LATEST POSSIBILITIES.

London, Received February 12.

Reuter learns respecting the repeated rumours of a Russo-Bulgarian combination against Greece that Roumania and Serbia would certainly intervene in favour of Greece, though they would remain quiescent if Turkey alone attacked Greece.

CHINESE OFFICIALS IN LONDON.

London, Received February 12.

Chen Chin-tao, the new financial representative of China, has arrived in London.

It was Lew Yuk-tin, the Chinese Minister, who was received by the King on the 10th, inst., when the former presented his new credentials from the Republic.

Fruitless Visits.

In an interview with a *Globe* representative Mr. Foss told an interesting story of the way in which "Magic" came to be written and produced.

"I had never met Mr. Chesterton," he said, "until it was suggested to me that I should try and get him to write a play." Having obtained an introduction, I frequently visited his house at Beaconsfield, and urged him to attempt the only medium of literary expression which he had not so far essayed, but for a time I was unable to make any progress.

"Mr. Chesterton seemed to look upon the matter as a joke, and when I pressed him he declared that plays were quite out of his line, and that having refused so many managers he did not see why he should make an exception of one.

For Very Boredom.
"However, I was not in the least dismayed, and whether I was welcome or not, I continued to visit him, until I believe for very boredom of my presence he had at last to consent. Even then the time when he would write the play was in the dim and distant future, and many more fruitless visits to Beaconsfield had to be made before I could get him even to give me a suggestion of the plot.

TELEGRAMS.

POLICE HOAXED.

NOT MRS. PANKHURST.

[Reuter's Service To The "Telegraph."]

London, Received February 11.
Mrs. Pankhurst, who addressed a crowd from the window of a house in Kensington yesterday evening, concluded by defying the Government to arrest her and added that she was "coming out in a few minutes."

Directly she emerged there was a wild battle between the police and the suffragists.

The detectives and their captive were once trodden underfoot and when they reached the police station it was found that they had been hoaxed, the captive having been disguised to represent Mrs. Pankhurst.

RELIGIOUS PEACE.

MR. CARNEGIE'S GIFTS.

London, Received February 11.

Reuter's correspondent at New York says Mr. Andrew Carnegie has given \$2,000,000 with the object of promoting peace through the Churches of the world, part of the income to be held available for the use of Church Peace Leagues in Great Britain and Germany.

OBITUARY.

GENERAL BANNERMAN.

London, Received February 11.

The death is announced of General William Bannerman, C.B., Indian Mutiny veteran, at the advanced age of 88.

play was transformed into some sort of stage coherence. After that all was comparatively plain sailing, although a considerable time elapsed before I received the finished manuscript.

"When that period arrived I was unfortunately ill, and the manuscript before it reached me came into the hands of my secretary and reader who was naturally interested in a play from which we anticipated so much and which had taken such a long time to secure. He glanced through the manuscript eagerly, but the singular form in which it arrived—scribbled haphazard on scraps of paper in many cases blotted or covered with vine stains—apparently prejudiced him against it.

"A Masterpiece."
"Extremely despondent he warned me not to read the play until I was stronger. I was naturally cast down, and it was some hours before I ventured to look at the manuscript, but even one reading convinced me that what lay before me was a masterpiece of a peculiarly new and vital sort.

"That, briefly, is how 'Magic' came into being; and as for the presentation of the play on the stage, no author could have been more trusting than Mr. Chesterton, who put the entire organisation and casting into my hands, and amply repaid me for all the trouble to which I had been only too glad to be put by remarking after the first night that he hardly recognised his own play, and that I was nothing more nor less than a magician who had clothed the passing fancy of his brain with dramatic flesh."

NEWS FOR BUSY MEN.

TELEGRAMS.

CONDENSED.

M. Parmelin has aeroplaned over Mont Blanc.

The death is announced of General William Bannerman.

Further Cabinet changes are foreshadowed in a telegram to-day.

The debate on the Address has been resumed in the House of Lords.

NEWS FOR BUSY MEN.

TELEGRAMS.

CONDENSED.

The new Chinese financial representative has arrived in London.

After further demonstrations in Tokyo by crowds, the excitement has subsided.

Roumania and Serbia will intervene if Turkey and Bulgaria combine against Greece.

Mr. Walter Long's amendment to the Address has been defeated by a majority of 78 votes.

Lord Lansdowne says the prospect of a settlement on Home Rule appears as hopeless as it could possibly be.

Natal beat M.C.C. by four wickets. This is the first defeat sustained by the M.C.C. on their present tour.

Mr. Andrew Carnegie has given two million dollars to promote peace, through the churches of the world.

Mr. Asquith delivered a conciliatory speech in the Commons foreshadowing likely concessions on Home Rule.

Lord Gladstone is to resign the Governor Generalship of Africa at the end of this session, and Mr. Buxton succeeds him.

The Commercial Union Assurance Co., under the will of the late Sir William Dunn, has given £10,000 to the Boy Scouts Endowment Fund.

NEWS.

Yesterday's football is covered under the heading of Local Sport.

A report of an entertainment by the American Boys appears to-day.

An article on the anniversary of the birthday of President Lincoln appears on Page 4.

A report of an entertainment by the American Boys appears to-day.

The Hongkong Hotel Company is paying a dividend of \$7 per share on the old shares and \$3.50 on the new issue.

"Our Contemporaries" appears on Page 2 and general news and a report of the Shanghai tragedy on Page 3.

An appeal on an action to dissolve the Partnership between Charles Alexander Tomes and Robert Shewan commenced in the Fall Court to-day.

DON'T FORGET.

TO-DAY.

Victoria Theatre—9.15 p.m.
Bijou Theatre—9.15 p.m.
The Idol's Eye—Theatre Royal—9.15 p.m.

TO-MORROW.

The Idol's Eye—Theatre Royal—9.15 p.m.

Saturday, February 14
The Idol's Eye—Theatre Royal—9.15 p.m.

Half yearly meeting of Shareholders Hongkong and Shanghai Banking Corporation—noon.
Humphreys Estate and Finance Co., Ltd. annual General meeting—11.30 a.m.

Monday February 16.
Jockey Club Race Meeting Happy Valley.
Maud Allan at Theatre Royal—2.15 p.m.

Tuesday, February 17.
Maud Allan at Theatre Royal—9.15 p.m.

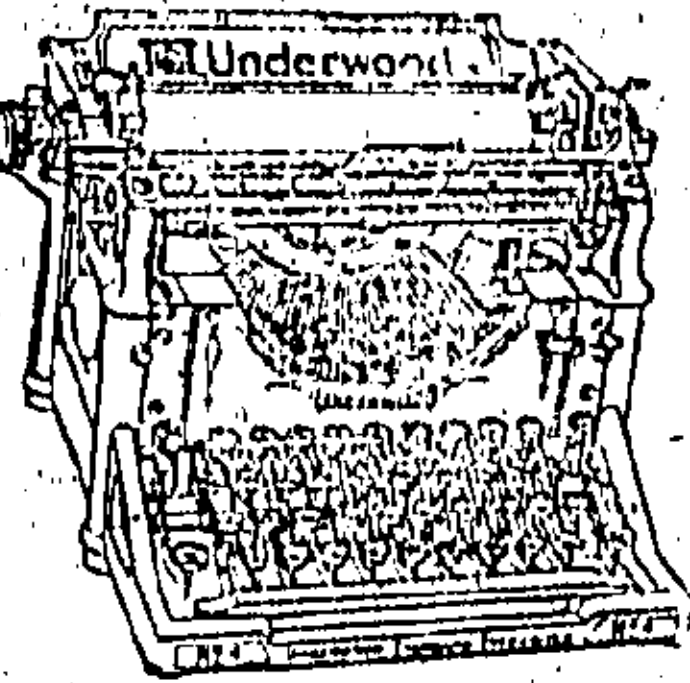
Concert Seamen's Institute, Wednesday, February 18.
Maud Allan at Theatre Royal—8.15 p.m.

Thursday, February 19.
Ball at Government House.
Saturday February 21.

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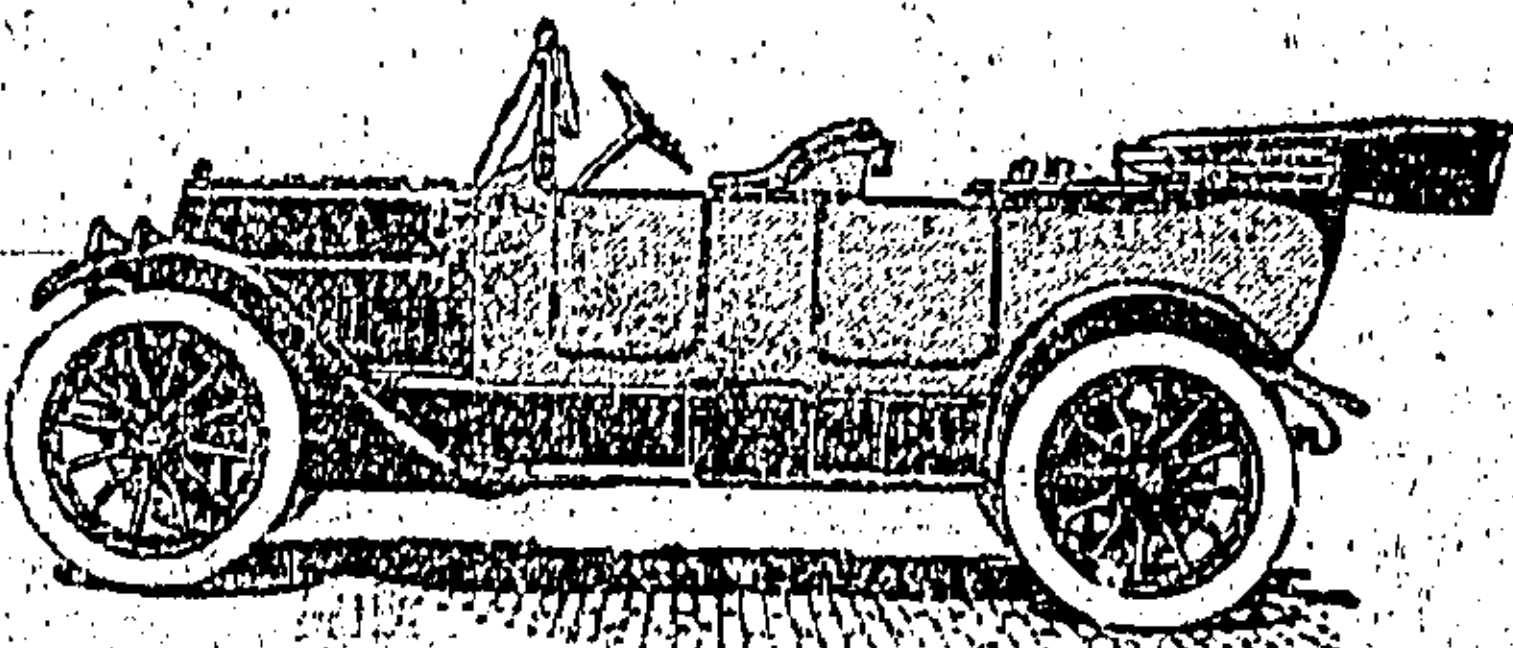
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Hongkong, 16th August, 1901.



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OUR
CONTEMPORARIES

South China Morning Post.

Opening of Parliament.

Mr. Asquith created a sensation by his suggestions for a settlement along the line of Home Rule within Home Rule and his decision to submit to Parliament definite proposals on the subject of Ulster. The nature of these proposals have not yet been disclosed but it is evident that the Government is desirous of reaching a settlement by peaceful methods even at a price. Mr. Chamberlain offered a solution of the difficulty when he suggested that Ulster be excluded from the operation of the Bill or that there be secured to her the same rights as are enjoyed by the rest of Great Britain. Whatever may be the outcome of the grave deliberations about to commence, it is to be hoped that His Majesty's earnest wish that "the good will and co-operation of men of all parties and creeds may heal disension and lay the foundations of a lasting settlement" may be realised ere it becomes too late for a national calamity to be avoided.

Daily Press.

Home Rule.

A General Election any time these last two years would undoubtedly have been decided almost entirely, so far as the "pre-liminary partner" is concerned, on the State Insurance question, which is one that directly touches the pocket of the individual voter and on that question there is little doubt that the Liberals would be ousted from office. Only by a referendum on the single issue of Home Rule would it be possible to say whether the country as a whole "substantially approves" the measure or condemns it. It is, however, on the results of previous General Elections that the Government claim to have received their mandate to grant a measure of Home Rule to Ireland. Mr. Asquith's speech gives some hope that an acceptable basis of compromise may yet be found: he is evidently prepared to go a considerable way towards attaining a peaceful solution, and could these efforts fail there is scarcely room to doubt that the measure as it stands will be passed a third time and thus placed on the Statute Book. Then will come the question whether the law will be put in force immediately or whether the Government will first go to the country and give the electorate the opportunity of saying, "Well done," or "Get out." The recent rumours that a General Election is expected in May probably arose out of some such anticipations.

China Mail.

The Panama Canal.

As the time rapidly approaches for the opening of "The Great Ditch," known as the Panama Canal, connecting the Atlantic and the Pacific, it is interesting and instructive to deal with further details of the great engineering undertaking. The two facts which are probably most impressive to the average mind, in connection with the construction of the Panama Canal, are most likely that this interoceanic waterway will have a length of little short of fifty miles, and that it crosses a continental divide, a backbone of hills virtually connecting the Rockies of North America, with the Andes of the Southern Continent. Memories are proverbially short, or the first of these two features would not attract so much attention, since the Panama has exactly only half the length of the Suez Canal. The conditions faced in the undertakings have been, however, very different. Physically they have been much less favourable at Panama. The route selected, though keeping to the lowest passes, has had to cut through hills, the summit of one of which stands at an elevation of 700 ft. above sea-level.

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Wholesale.



MELCHERS & Co.

GENERAL NEWS.

Japan and the Panama Exhibition.
The Imperial Government has decided to exhibit at the Panama Pacific Exhibition. The *Japan Mail* states that a Bureau exclusively for attending to the Japanese exhibits will soon be organized, and the Minister of Agriculture and Commerce is to be appointed as Chief of the Bureau with several assistants. At the time of the St. Louis and the British Exhibitions, a member of Imperial blood was President of such offices, but it has been discarded. The Tokyo Chamber of Commerce has been already informed as to the latest decision of the Government, and has expressed its willingness to help to make the Japanese exhibits at the Fair worthy of the name of Japan. The Chamber will canvas among representatives of Chambers of Commerce from various points in the country for the abolition of taxes, to endorse the Government, and solicit the Provinces to offer exhibits at the Fair.

Fruits for Rheumatism.
Dr. Kellogg says the use of fruit diminishes the acidity of the body, and thus antagonizes the rheumatism and gout, writes a contributor to the *Family Doctor*. The acids in fruits undergo changes which diminish the acidity of the blood and aid in the elimination of uric acid. The most digestible fruits are: ripe grapes, peaches, strawberries, apricots, oranges, whortleberries, very ripe pears, steamed figs, dates, baked apples, stewed fruits. A dietary consisting wholly of fruits is a valuable means of overcoming biliousness. Such a dietary may be maintained for one or two days or a week. A modified fruit dietary is highly beneficial. Two meals may be eaten, the breakfast of fruit only, and the ordinary dinner, or if three meals are taken, the first and last meals should consist of fruit only. The most laxative fruits are apples, figs, prunes, berries, and peaches.

Marie Lloyd Disfigured.
A telegram from Winnipeg, where Miss Marie Lloyd has been fulfilling an engagement, states that the popular music-hall artist has had the misfortune to burn her hands and face with carbolic acid which, in some unaccountable manner, appears to have been mixed with some face cream she used in her make-up, and the message suggests that the artist was the victim of a fiendish plot. The cream was the ordinary brand with which she always travels, says the *Chronicle*, and there is no clue to how the carbolic acid could have been introduced, though it is probable that the artist did not keep her make-up box very carefully secured. According to evening papers in New York, Miss Lloyd unsuspectingly used the mixture, which was so strong that it burned away the skin where it was applied to the face, disfiguring her badly.

No Admittance.
Christian missionaries are rigidly excluded from Afghanistan, and the penalty for conversion of any of the native population to Christianity is death, says the American Consul Baker, at present on special commercial service in India. He adds that not long ago the present Amir summoned the services of a European specialist for treatment of a dangerous abscess with which he was so successful that his Majesty arranged with the Government of India for a permanent European medical specialist at his capital. Unfortunately, however, the first patient died on the operating table, and this caused immediate discontinuance of these services. It is a matter of common belief among medical authorities in India that this initial misfortune was due to an overdose of chloroform, deliberately administered to the patient by an assistant who wished to destroy the influence of the new Christian practitioner.

Rubber Auctions.

During 1913 the total rubber sold at Singapore auctions was 3,379,168 lbs compared with 1,169,262 the year before. The best price realized was \$249 for smoked sheet against \$238 the year before.

TO THOSE BELOW PAR.

How to Get 100 Per Cent. of Health.

There comes a time in the life of everyone when his system gets below par, despite, apparently, every care he takes of his health. It is useless to describe the general feeling of lassitude accompanying this condition, or the weariness of mind and body which follows any mental or physical exertion. Everyone knows them only too well.

What everyone does not know is how to overcome these enervating sensations which make play as distasteful as work. Yet it is possible to overcome them rapidly, effectively and permanently. It is only necessary to take Sanatogen, the nerve tonic with lasting effects, to feel and be thoroughly set up and well again.

The Restorer of Energy and Nutrition.

The Professor of Physiology and Chemistry and Director of Research in The Red Cross Hospital, New York, furnishes the most striking testimony to the value of Sanatogen for these purposes. He writes: "Sanatogen by furnishing a readily assimilable nerve nutrient, gradually brings the power of the nutritive nerve centres back to normal and, as a result, the disordered assimilation of food is surely restored to a normal condition. Energy and tone are revived throughout the whole system."

Another physician, writing in *The Medical Press and Circular*, states: "Sanatogen is readily absorbed by the stomach and has an immediate and remarkable effect, shown by a steady increase of body weight and of muscular strength and energy. Patients who have grown thin as the result of chronic maladies put on flesh at the rate of one or two pounds per week, or even more in some instances. At the same time, the colour is brought back to the patient's cheeks."

Brain, Blood and Body Revitalised.

There is a cogent reason why Sanatogen acts in these various ways. It is because it nourishes both the body and the nervous system, and stimulates the blood-forming function to its fullest activity, so that the blood is improved in quantity and quality. In other words, the conditions which produce the depression of health are attacked from every point and completely overcome. Over eighteen thousand physicians have testified to the valuable properties of Sanatogen, and large numbers of the most distinguished men in England take it every day to keep themselves in the pink of condition.

The Rt. Rev. the Bishop of Southampton writes: "It gives me pleasure to bear my testimony to the value of Sanatogen as invigorating tonic and restorative. It is undoubtedly beneficial. I take it perhaps one month in three during the year."

Sir Gilbert Parker, distinguished both as an M.P. and as one of the first novelists of the day, writes: "I have used Sanatogen with extraordinary benefit. It is to my mind a true food tonic, feeding the nerves, increasing the energy, and giving fresh vigour to the overworked body and mind. It has rendered splendid service to my health and well-being."

If you wish to know more about Sanatogen, write, mentioning this paper, to A. Wulffing & Co., 6, Kiukiang Road, Shanghai, who will be pleased to forward you a valuable booklet, entitled "The Art of Living," gratis and post free. Sanatogen can be obtained of all Chemists in bottles of two sizes.

Dearest Tobacco In Italy.

A royal decree published in Rome increases the prices of the State monopoly on cigars, cigarettes, and tobacco. Despite the fact that the increase does not exceed four shillings per kilogram, and that retail prices have been only slightly raised, the measure, which practically amounts to a new tax, is expected to yield the Treasury about £1,000,000 per annum. The decree became operative on January 3 midnight, but the news leaked out during the evening, and within a couple of hours all the tobacconists had exhausted their stocks, as smokers hastened to secure supplies before the prices were raised.

STRANGE SHANGHAI TRAGEDY.

One Japanese Killed, one Wounded.

The Japanese Consular authorities were yesterday morning apprised of a serious tragedy at Nantao—the Chinese Bund, says the *N.C. Daily News* of the 7th inst. The information was that one Japanese had been killed and another wounded either that morning or the previous night. Only one of the men has so far been identified, and a whole day's investigations have shed but little light on the affair.

Much necessary detail is lacking in the story, and the circumstances of the case are intricate. There is talk of the two Japanese being taken for rebel plotters, but it is too soon to hazard an opinion as to the truth or probability of this.

Upon receiving the information, representatives of the Japanese Consulate went to the scene. By this time the Chinese authorities, from whom the Consulate had received its information, had removed the bodies, and the wounded man was in the Shanghai Hospital, an institution at the southern end of the Chinese Bund. He proved to be a Mr. Imai, accountant of the Japanese Hotel in Hongkong, and he was suffering from a serious pistol shot wound. The Japanese who was already dead had also been shot with a pistol or revolver, but so far no clue to his identity has been obtained.

The first part of the story is that Mr. Imai had gone to Nantao in pursuit of some Chinese who owed the hotel money. It transpires that about three months ago he had occasion to ask the Japanese Consulate's advice in regard to suing some Chinese guests of the hotel who had left without paying their bills, but the suit could not be proceeded with for the reason that their addresses were unknown. It is said that about a month ago Mr. Imai left the hotel and began a search for these men, and the suggestion that this led him aboard a steamer lying at the Chinese Bund.

A Haze of Mystery.

From this point the story enters a haze of mystery. One report is that Mr. Imai was seen running after a Chinese—evidently one of the debtors to the hotel—and that he was arrested by Chinese detectives, being shot by accident in the resulting confusion. This version leaves out entirely the death of the unknown Japanese; and as a matter of fact the only definite thing known is that this man was killed and Mr. Imai wounded by shots from Chinese on a boat at Nantao. A great deal of interest must centre in the report which has reached the Settlement that the two men are alleged to have been mixed up with some rebel movement, hence the shooting, but it is expected that several days will have to elapse before any definite statement is forthcoming.

It is reported that the Chinese authorities have taken some men into custody in connexion with the affair, but up to the present the exact allegations against them have not transpired.

LITTLE NAVY MEETING.

London Stockbroker's Dramatic Appeal.

A dramatic protest against the policy of the Little Navyites was made by Mr. Charles, a prominent member of the Stock Exchange, at a public meeting held under the auspices of the Committee for the Reduction of Expenditure on Armaments at Cannon-street Hotel recently.

Mr. F. W. Hirst presided and among those on the platform were Mr. D. A. Thomas, Sir John Brunner, Sir Walter Runciman, Mr. T. Lough, M.P., and Mr. D. M. Mason, M.P.

Mr. Charles rose at the opening of the meeting and said:—Before you proceed with this meeting, I appeal to you to permit me to speak very briefly. Representing, as I do, a very great majority of the members of the stock Exchange, I wish to make a strong

If you have lost your appetite—one of the big variety of dainty dishes at the "ALEXANDRA CAFE" is sure to tempt you.

Prepaid Advertisements

ONE CENT PER WORD FOR EACH INSERTION.

TO LET.

MEIRION, Nos. 9 & 10, Peak, unfurnished, 6 Rooms. Cheap Rental, from 1st December newly painted and colourwashed.

ROGATE, Austin Road, Kowloon; unfurnished. No. 68 Peak, Mount Kellett. Church Mission Society Bungalow from 1st October, 1913, till 30th May, 1914, partly furnished.

CHEAP RENT. 1 CAMERON VILLAS No. 60 Peak, to let furnished for 1 year from 1st May.

No. 6 Cameron Villas, No. 59 Peak to let furnished for one year from 1st May, 1914.

Kellett, Crest No. 66 The Peak, from 1st March, 1914, partly furnished.

No. 19, Shelley Street. One small Godown in Duddell Street.

FOR SALE.

HARTING and ROGATE, on part of Kowloon Inland Lot 1154. "GLENSHIEL" 124 Barker Road, 5 rooms, close to Tram Station.

Apply to LINSTED & DAVIS, 3rd Floor, Alexandra Building, Hongkong, 2nd Oct., 1913 [211]

TO LET.—Two room Flats in Kowloon. Suitable for Europeans, in good airy locality. All Modern Conveniences. Terms Moderate. Apply H. RUTTON-JEE, Royal George Hotel, Hongkong, 17th Oct., 1913. [967]

TO LET.—No. 2 Park Road, "Breezy Villa," Airy and Comfortable. Garden and Tennis Court.—Apply to No. 4, Ripon Terrace, Hongkong, 13th Jan., 1914. [1139]

TO LET.—Furnished, Inverdrue, Barker Road, Dining-room, Sitting-room, 4 Bedrooms, large drying-room, tennis court &c., 9 months from 4th March. Apply to W. CHATHAM, P.W.D.

TO LET.—from 1st May, 1914, No. 104a, The Peak, furnished. Apply to S. J. DAVID & Co., Prince's Buildings.

Notice



Nothing is more worthy of your own consideration than the welfare of your eyes. The trouble that to-day is small and easily remedied, if neglected may get beyond single measures. So on the safe side and if your eyes are giving trouble call on us and have them examined. No charge for sight testing.

N. LAZARUS, OPHTHALMIC OPTICIAN. Tel. 1292. 1A, D'Aguiar St.

protest against the purpose for which this meeting is convened.

At this there were loud cheers from the back of the room, and it was obvious that there was a strong opposition present.

Many who occupied seats nearer the chairman's table shouted to the speaker "Sit down!" and for some moments the meeting was in a state of uproar.

Raising his voice, however, above the tumult, Mr. Clarke continued:

QUEEN'S DISPENSARY

IS THE DISPENSARY THAT IS ALWAYS AT YOUR SERVICE.

THIS WEEK'S SPECIALITY:—

BALSAMIC

COUGH LINCTUS.

The mild and soothing influence which this preparation has, classes it among the most valuable of its kind in cases of Cough, Asthma, Bronchitis, Shortness of Breathing, or Difficulty of Expectoration; and while it removes the accumulation of phlegm, from its Tonic and Astringent virtues it prevents its formation, and allays irritation of the membranes of the throat and chest, rendering those delicate parts less susceptible to future irritation and disease.

IN BOTTLES \$1.00 & \$1.50 EACH.

TO LET.

TO BE LET, UNFURNISHED: Five roomed home on Barker Road, near Tram. Apply DENISON, RAM & GIBBS.

TO LET.—Furnished Flat, Nathan Road, Kowloon, to be let for six months from 1st April. Apply "LINKS" c/o Hongkong Telegraph.

TO LET.—FOUR-ROOMED HOUSES in Granville Avenue and Salisbury Avenue, Kowloon, Cheap rentals.

SHOP with GODOWN attached, Nathan Road, KOWLOON. Kowloon Marine Lot No. 48 with Wharf.

A flat in Humphreys Buildings, Windsor Lodge, Kimberley Road, Kowloon, 6 rooms and Tennis Court.

Apply to—HUMPHREYS ESTATE & FINANCE CO., LTD. Alexandra Buildings

TO LET.—OFFICES in King's Building. Apply to THE HONGKONG LAND INVESTMENT & AGENCY Co., Ltd.

WANTED.

WANTED AT ONCE.—Two Experienced Ironers. Apply to MANAGERESS, ORIENTAL LAUNDRY, 38, Austin Road, Kowloon.

TO take charge of 2 children at the end of March, temporary (possible permanent) European nurse. Good salary to suitable applicant.—Apply "S." care of Hongkong Telegraph.

PAINTER and EXHIBITOR is prepared to give Lessons in Drawing and Painting.—Apply "E.B." care of Hongkong Telegraph.

WANTED.—House or flat, unfurnished—Three bedrooms: 1st March—"K" c/o Hongkong Telegraph.

FOR SALE.

FOR SALE.—"ALTADENA" No. 130, The Peak. For particulars apply to GEO. P. LAMMERT.

Notice



Headache, neuralgia, etc. often takes us at very inconvenient moments. To rid yourself of these little ills, take the genuine Bayer's Tablets of Aspirin.



PRICE \$0.50 PER TUBE.

We think that a large and supreme Navy is vital to the welfare of this country, and the fact of calling this meeting is likely to endanger the cordial feeling which now exists between France and ourselves. I would not be seen on that platform for £1,000 a year.

Notices

SHIRTWEAR

FOR ALL PURPOSES

DRESS SHIRTS \$3.50 EACH, Best London Makes. 6 FOR \$19.50

TUNIC SHIRTS \$3.00 EACH, Coloured or White-Soft Fronts. 6 FOR \$16.50

"VIYELLA" SHIRTS \$5.50 EACH, Unshrinkable. 6 FOR \$30.00

LANE, CRAWFORD & Co.

THE MEDICAL HALL.

Deutsche Apotheke, Pharmacie Internationale

THE IDEAL WASH FOR MOUTH & TEETH

THE HYDROGEN MOUTHWASH

Cleaning, bleaching, disinfecting & refreshing. Can be used as a gargle against all throat troubles. The best preventative against infectious diseases.

PRICE PER BOTTLE \$0.80

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10 to 50 CANDLE-POWER.

65 CENTS EACH.

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HONGKONG.

MAPPIN & WEBB, LIMITED.

NEW CONSIGNMENTS STERLING SILVER WARE PRINCE'S PLATE (Guaranteed for 30 Years). CUTLERY. From the Sole Agents

GHS. J. CAUPP & CO.

ALEXANDRA BUILDINGS, CHATER ROAD



ON SALE AT ALL STORES.

WATSON'S

CARBOLIC TOOTH POWDER

Pleasant to use, CLEANSING and POWERFULLY ANTISEPTIC. Destroys disease germs which invade the mouth, and so PREVENTS GUM DISEASE and DENTAL DECAY. Price 40 cents per large tin.

WATSON'S

PURE CARBOLIC SOAPS

Highly recommended by the Medical Profession for the Bath and Toilet. In three strengths 20%, 10% and 5%.

A. S. WATSON & Co., Ltd.
CHEMISTS &c.

BY APPOINTMENT TO H. E. THE GOVERNOR.

The object of this paper is to publish correct information, to serve the public and print the news without fear or favour.

情物無非隨其真事要訪探大正論言官宗報本

Cable Address: Telegraph, Hongkong.

Telephone: No. 1 A.D.C., 5th edition. Western Union.

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The rates per quarter and per month, proportional. Subscriptions for any period less than one month will be charged as for a full month.

The daily issue is delivered free when the address is accessible to messenger. Peak subscribers can have their copies delivered at their residences without any extra charge. On copies sent by post an additional \$1.80 per quarter is charged for postage. The postage on the weekly issue to any part of the world is \$1.00 per quarter.

Single Copies, Daily, ten cents. Weekly, twenty-five cents (for cash only).

Advertisements and Subscriptions which are not ordered for a fixed period will be continued until countermanded.

(Payable in Advance.)

By Order, "HONGKONG TELEGRAPH."

The Hongkong Telegraph.

HONGKONG, THURSDAY, FEBRUARY 12, 1914.

HOME RULE REFLECTIONS.

Though there were bigger and in many respects more important questions broached in the King's Speech to Parliament, it is safe to say that none aroused deeper interest than the Irish problem. That was so for two reasons—first, because it is on this question that the Government has pledged itself to stand or fall; and secondly because in the event of the Ministerial proposals being carried into effect, there is more than a possibility that Ireland, or a portion of it, will be involved in the throes of civil war. The speakers who took up the debate on the address concentrated their observations on this subject, but, with the exception of Mr. Asquith, none of them revealed any marked desire to approach the matter in "a spirit of mutual concession." The conflict between the two main parties was as obvious as ever, though something was assuredly gained by the conciliatory language of the Premier, even if he did not indicate in concrete terms what the Government is prepared to concede.

Much has been made by those who father the Home Rule Bill of the so-called safeguards and of the provisions which are said to guarantee the supremacy of the Imperial Parliament, but this latter point was very effectively disposed of by Mr. Walter Long, when, drawing a lesson from the recent events in South Africa, he challenged the Home Government to take any action which would bring it into conflict with the authorities in Cape Town. We need "here take no notice of the rights or the wrongs of the recent actions of the African Government; the point which Mr. Long made is quite irrespective of any such considerations. In effect it is, that while there may be the most admirably drawn provisions for supremacy, times will come when the utmost care and caution will need to be taken before attempting to exercise the measure of control conferred. And the more serious the question at issue, the greater becomes the difficulty of intervention. It was anticipated that Mr. Asquith would be most conciliatory in his reply to the Opposition amendment, and that he would indicate the willingness of the Government to make substantial concessions to placate Ulster. The expectation was not, however, realised to the full extent, since the anticipated announcement of certain definite and most sweeping concessions was not made. However, the Premier's tone was far more reasonable than it ever has been before, and this warrants the hope that the Government has at last some real solution to offer. The Premier made much of the possibility of a condition of stalemate resulting from an election, and though his remarks were, from the standpoint of his own party, clever and astute, they in no wise killed the case for a Dissolution.

Mr. Asquith tried to conjure up what would happen if the Unionists were returned to power, finding, as they would, the bulk of the Irish people thwarted when victory seemed in sight. It is all very well to indulge in speculations of that kind; but surely that is a matter which is best left to the other side—they do not ask to be shielded from big issues in the future. After all, though, the point is not what would result from a Dissolution. If the Unionists, Liberals or any other party were to be confronted with ten thousand problems because of a General Election, that would be no argument why the people should not be consulted. The question is whether the public—the people—demand an election. If they do, no matter what the consequences, their desire must be fully respected.

DAY BY DAY.

LOOK PLEASANT, EVEN IF YOU FORCE A LAUGH LIFE'S ALWAYS TAKING OF YOUR PHOTOGRAPH.

The Mails.
American Mail.—Close per a.s. Minnesota at 5 p.m. to-day.
English Mail.—Due per a.s. Assaye to-morrow.
Siberian Mail.—Due per a.s. China to-morrow.
American, Canadian and Siberian Mails.—Close per a.s. Shinyo Maru at 10 a.m. to-morrow.
Siberian Mail.—Close per a.s. Assaye at 5 p.m. to-morrow.

Maud Allan's Visit.
Miss Maud Allen, the famous dancer, and the Cherniavskys are due to arrive to-morrow by the Assaye from the Straits.

To Consignees.
Consignees of cargo by the a.s. Assaye are reminded that goods remaining undelivered after to-morrow will be subject to rent.

Stowaways.
Two Japanese were charged before Mr. Hazeland at the Police Court this morning with stowing away on the Nikko Maru. One was fined \$250 and other \$150.

Latest Advertisement.
The a.s. Indradel leaves for Boston and New York on March 10 Page 5.

An advertiser wants a ten roomed unfurnished house. Page 5.

The Double Murder.
We are informed in connection with the double murder which occurred in Graham Street on Sunday last, that the deceased women were respectively the mother and wife of the person charged with the crime.

Steamer Frozen Up.
The Blue funnel steamer Ajax arrived in port this morning from the North. The captain reports that the vessel encountered heavy blizzard in the North Pacific, the ship being frozen up for three days, the temperature being 22 degrees.

Discharged.
An Indian sergeant was on duty at Upper Lascar Row last night when he heard a whistle blown from one of the houses, and arrested two men in the act of running away. They were this morning charged with attempting to break into No. 25, but they were gambling when word went round that the police were coming. They then made off and frightened the people living at No. 25, who thought they were burglars. Mr. J.R. Wood, discharged both men.

THE VICTORIA THEATRE.

The superb film "Quo Vadis" has attracted and is still attracting many people in the Victoria Theatre. The show will run till Sunday night, so that those who have not yet seen it, would be well to avail themselves of these few remaining days. It is really worth seeing it. On Monday next the Sister Colliers, who became so popular during their stay here, will again appear in the stage, and the celebrated dance "Tango" will be given for the last time.

The theatre has been undergoing some repairs and whitewashing since last week; the inside is now *Comme il faut* and the outside is nearing completion. Messrs. Ramos Ramos & Co. are affording every comfort to the public in general.

EXTRADITION CASE.

In the Police Court, this afternoon before Mr. J. R. Wood, Chan Yat-chuen appeared on an application being made for his extradition for alleged participation in an armed robbery aboard a junk near Pichung, in Chinese territory, whereby cargo and goods to the value of \$4,000 are said to have been stolen.

Mr. P. M. Hodgson, Assistant Crown Solicitor, made the application and Mr. J. H. Gardiner defended.

Evidence was being taken as we went to press.

LINCOLN'S BIRTHDAY.

A Famous Battlefield Speech Recalled.

To-day, February 12, is the anniversary of the birthday of one of the world's greatest men, Abraham Lincoln; one whose name will ever be spoken with admiration and respect. Abraham Lincoln was the sixteenth President of the United States, he was born in Hardin County, Kentucky, on February 12, 1809, and was assassinated in Ford's Theatre at Washington, D.C., on April 14, 1865, and died on the following day.

On November 19, 1863, on the battlefield of Gettysburg, at the dedication of the cemetery for soldiers who died on that field, he delivered the following speech which has since been recognised as a classic:—

"Four score and seven years ago, our fathers brought forth on this continent a new nation, conceived in liberty and dedicated to the proposition that all men are created equal. Now we are engaged in a great civil war, testing whether that nation, or any nation, so conceived and so dedicated, can long endure. We are met on a great battlefield of that war. We have come to dedicate a portion of it as a final resting-place for those who here gave their lives that that nation might live. It is altogether fitting and proper that we should do this.

"But in a larger sense we cannot dedicate, we cannot consecrate, we cannot hallow, this ground. The brave men, living and dead, who struggled here, have consecrated it far above our poor power to add or to detract. The world will little note nor long remember what we say here, but it can never forget what they did here. It is for us, the living, rather, to be dedicated here to the unfinished work which they who fought here have thus far so nobly advanced. It is rather for us to be here dedicated to the great task remaining before us, that from these honoured dead we take increased devotion to that cause for which they here gave the last full measure of devotion—that we here highly resolve that these dead shall not have died in vain, that this nation, under God, shall have a new birth of freedom, and that government of the people, by the people, for the people shall not perish from the earth."

MAUD ALLAN COMING.

Maud Allan, the world's most famous classical dancer, will be in Hongkong shortly with a concert party and astonish the people with her marvellous dances.

She says in her book entitled "My Life and Dancing," "The youth of Greece were, as we have seen, educated to the dance with a view to the exercise and training of their muscles, chief among these exercises were the Pyrrhic and the Memphitic dances, which were military in their character, and of which we find countless representations upon Greek and Etruscan vases and mural paintings. The Pyrrhic dance, which has been described in turn by Xenophon and Apuleius, was danced principally at the festival of the Panathenaea in honour of Minerva. Later, we learn, the reed and the thyraus took the place of the weapons of war, and the dance degenerated into a Bacchic revel. The Memphitic dance was equally warlike in its origin, but was danced to the music of flutes. It was at this period in the history of dancing that its evolution took on the earliest elements of pantomime, the invention of which is attributed by Cassiodorus to one Philistion. But it must not be imagined that pantomime was tinged at this time with the buffooneries which were later its leading characteristic, and which led to its ultimate degradation. The best pantomimists were called 'Ethologues,' meaning 'painters of manners,' and their performances were known as Hypothoses, meaning 'moralities.'

The Company opens here on Monday, playing for three nights. The booking plan is at Montre's. The Far Eastern tour is under the direction of Mr. D. E. Cohen, who toured the Cherniavskys last season.

HONGKONG HOTEL COMPANY, LTD.

Splendid Dividend.

The profit of the above Company for the year ended December 31, 1913, amounted to \$200,258.72, which the Board of Directors will recommend shall be appointed as follows:—

To pay a dividend of:—	
\$7.00 per share on 12,000 Old Shares	\$ 84,000.00
\$3.12 per share on 8,000 New Shares	28,000.00
To transfer to Repairs and Renewals A/c	25,000.00
To write off Furniture and Fixtures A/c	25,000.00
To carry forward to New Account	38,258.72
	\$200,258.72

THE HONGKONG A.D.C.

A Change in one of the Plays.
Owing to indisposition and the consequent difficulties experienced in rehearsing "The Ghost of Jerry Bundler," this portion of the programme of the A.D.C.'s centenary productions on the 21st and 22nd inst. is abandoned, and the Amateur Dramatic Club have much pleasure in announcing that they are fortunate in securing such a splendid substitute as—"A Privy Council," which was so successfully produced at the Peak Club this week.

It is confidently expected that this attractive play will gain considerably by being played on a larger stage, the scene and period allowing for great scope of scenic effect, which will be taken full advantage of.

OLD MURDER RECALLED.

A murder which occurred in Kowloon nearly nine years ago had its sequel in the Police Court this afternoon, when, before Mr. Hazeland, Chu Loi, alias Chu Chai, was charged with having killed Sin Wing at Kowloon on March 11, 1905.

Mr. J. H. Kemp, Crown Solicitor, prosecuted, while prisoner was unrepresented.

Evidence was taken and the case was proceeding as we went to press.

FASHIONS FOR MEN.

Slit Trousers for "Nats" in America.

Fickle Fashion is now threatening to afflict men with slit trousers, after the style of the slit skirt now so prevalent.

An American tailoring journal has been collecting views of leading members of the trade on the possibility of the idea being adopted this spring, and, according to the chairman of one of the clothiers' and cutters' associations on that side of the Atlantic, this weird freak is to be ordained as "the thing" for men in a very short time.

"It is bound to come," the interviewer was told. "Men's clothing has for too long a time been kept within strict bounds. The revolution against this state of affairs shows itself in gaily coloured hats decorated with bows and even with feathers."

"The time is not far distant when men will be compelled to dress as elaborately for evening parties as women do."

The journal itself asserts that, according to all reliable fashion authorities, the nether garment of both sexes were originally worn open at the sides—"not closed up and then slit just for the purpose of making a fantastic whim or freak for a season's wonder or amusement, but just left open either at the front or down the sides."

JAPANESE RELIEF FUND.

The Japanese Relief Fund Committee announce the following further contributions which they have received with thanks:—

Previously announced	\$2,792.00
Mr. Ip Wai-to	50.00
Total on the 11th, Feb.	\$2,842.00

SHEWAN, TOMES & CO.

Partnership Dispute: Appeal on Dissolution Action.

This morning the Full Court of Appeal, consisting of Sir Haviland de Sausmarez, president, the Chief Justice, Sir W. Rees Davies, and the Puisne Judge Mr. Justice Gompertz, heard the motion of appeal, in which Charles Alexander Tomes is the appellant and Robert Shewan the respondent, that the Court be moved by counsel on behalf of the appellant for an order that the judgment dated the 28th day of January, 1914, of His Honour the Chief Justice on the hearing of the summons dated 4th October 1913, and the order (if any) signed pursuant thereto, be reversed and that it may be adjudged that the appellant is entitled to have the business of the firm of Shewan Tomes and Company sold as a going concern; and for an order that the respondent pay to the appellant the costs occasioned by this appeal, and for such further or other order as the Court may think fit.

In the original action the plaintiff was Charles Alexander Tomes, merchant, and the defendant Robert Shewan, merchant. The claim was as follows:—

1. That the partnership between the plaintiff and the defendant under the style of Shewan, Tomes and Company be wound up.
2. That an account be taken of the partnership dealings between the plaintiff and the defendant.
3. Payment to the plaintiff of the sum found to be due to him on the taking of such account.
4. The appointment of a Receiver.
5. Costs.
6. Further and other relief.

The action was dismissed by the Chief Justice in Chambers on January 28, but general liberty was given to apply on the summons.

Mr. C. G. Alabaster and Mr. F. C. Jenkin, instructed by Mr. Wilkinson of Messrs. Wilkinson and Grist, appeared for the appellant, and Mr. E. H. Sharp, K.C., and Mr. Eldon Potter, instructed by Mr. J. Scott Harston, of Messrs. Deacon, Looker, Deacon and Harston for the respondent.

Mr. Alabaster:—It is please your Lordships I appear with my learned friend Mr. Jenkin for the appellant in this case, and my learned friend Mr. Sharp with Mr. Potter appears for the respondent—it is an appeal from a judgment.

The President:—Wait a minute please. You are for the defendant appellant.

Mr. Alabaster:—No, I am for plaintiff appellant and the other is defendant respondent. The judgment was dated 28th January this year, and with your Lordship's permission I will read the judgment. I will try and use as few documents in this case as I possibly can—so far as it is possible I will use the judgment alone, but I will occasionally have to refer elsewhere.

Mr. Alabaster then commenced to read the judgment, but was interrupted by the President who asked:—Do you propose to read it straight through?

Mr. Alabaster:—I will read it straight through once and afterwards refer to parts—I will read it through once and not piecemeal and I will not be required to read on because I will have already read through it. There are two slight additions I will ask your Lordships to make. (He then read the judgment as follows):—

"I regret that the protracted negotiations for a settlement have proved futile and that the Court is thus necessarily compelled to determine the rights of the parties under the deed of partnership. Article 11 provides that in the case of the death or bankruptcy of either partner the surviving partner may purchase the share of the deceased or bankrupt partner in the partnership business and property and in the goodwill thereof."

The only comment I would make is that the word "may" shall be replaced by the words "shall be." It amounts to the same thing but I shall deal with those words and perhaps you will substitute the words "shall be" for "may" the words will

be the same but as I rely on the words "shall be" I would ask you to make that correction. "Article 12 reads:—'The price to be paid for the purchase of the share of the deceased or bankrupt partner in the goodwill of the business shall be the sum of Twenty Five Thousand Dollars (by a later agreement the amount was largely increased) or such other sum as the partners shall from time to time mutually agree on.'"

Mr. Alabaster:—As a matter of fact it was raised to \$50,000 two years later, and afterwards to \$200,000.

The President:—Each share? Mr. Alabaster:—The total of each share would be \$150,000.

The President:—Each share? Mr. Alabaster:—Each share \$150,000, total \$300,000.

Mr. Alabaster (continuing to read the judgment):—"The price to be paid for the purchase of the share of the deceased or bankrupt partner in the business and property (other than goodwill) shall be the net value thereof after providing for the debts and liabilities of the firm."

"Article 13 provides for the voluntary retirement of either partner and in such case the other partner shall be at liberty to purchase the share of the retiring partner in the partnership business and property and in the goodwill thereof upon giving notice. . . . 'The price to be paid by the purchaser for the share of the retiring partner in the business property, other than goodwill, shall be ascertained in manner mentioned in Article 12.'"

"Article 14 provides that in the continuous absence of either partner the other partner may purchase the share in the partnership business and property and in the goodwill thereof at a price to be ascertained."

Mr. Alabaster:—If your Lordships will just add the words "Further ascertained in the same manner as hereinbefore provided."

Continuing to read the judgment:—"In the foregoing articles it is clear that the partnership business and 'goodwill' are treated as two distinct things and are specifically provided for."

"Article 15 provides for the realisation of the property and effects if no arrangement is arrived at under the previous articles. It reads as follows:—'Upon the determination of the partnership if no other arrangement shall be come to between the partners the property and effects of the firm shall be realised and the proceeds applied first in paying the debts and liabilities of the firm, secondly in repaying to each partner the amount of cash capital then standing to his credit in the books of the firm with such interest, if any, as may be owing thereon and the surplus (if any) shall be divided between the partners in equal shares.'"

Mr. Alabaster:—That is the summary of the clauses, I will now proceed with the judgment.

The President:—Will you mind reading clause 15 again.

Mr. Alabaster:—"Upon the determination of the partnership, if no other arrangement shall be come to between the partners, the property and effects of the firm shall be realised and the proceeds applied first in paying the debts and liabilities of the firm, secondly in repaying to each partner the amount of cash capital then standing to his credit in the books of the firm, with such interest, if any, as may be owing thereon and the surplus (if any) shall be divided between the partners in equal shares."

The President:—There is no reference to goodwill there?

Mr. Alabaster:—Specifically? No. Continuing to read the judgment:—"I am asked by the plaintiff to order a sale of the business as a going concern. The application is resisted by the defendant and the question is whether in view of the terms of this Article I have the power to do so. The article appears to be in conformity with Section 38 of the Partnership Ordinance 1897, and it follows the rules relating to the rights of partners under a limited partnership."

(Continued on an. 12th)

TRAINING NOTES.

Some Good Finishes This Morning.

Fine weather favoured the gallops at the Racecourse this morning, and there was a good crowd of spectators out to watch the spurs. The track was faster than it was yesterday. It was noticeable that Vida rode Sir Galahad and Tango. All the gallops were on the grass course, with the exception of those done by Defford and Ignorance. Mahratta Chief did a nice bit of work by covering one and three quarter miles in 4.07, last quarter 29.3, while President was as good as usual, doing the mile in 2.19 4-5, last quarter 29.3. John Peel's Lookerbie (Hoard) beat Annan in a driving finish; both are Derby ponies. The chief times recorded were:—

President, — 39, 1-17, 1-50.1-5, 2-19.4-5, 1 q. 29.3.

Vigilant, 37-2-5, 1-10.1-5, 1 q. 30.

Cleric, 33, 1-06.2-5, 1-39, 1 q. 32.3.

Woodcock, —, 35.2-5, 1-08.2-5, 1 q. 33.

Fijian Chief, —, 41.2-5, 1-21.1-5, 1-52.2-5, 2-30, 1 q. 37.3-5.

Twenty, —, 37.2-5, 1-13.3-5, 1-48.2-5, 2-33, 2-53.2-5, 1 q. 30.2-5.

Good Hope, 37, 1-13, 1-46.2-5, 2-19, 1 q. 32.3-5.

Buttercup, 37.2, 1-11.1-5, 1-43.2-5, 1 q. 32.1-5.

Capello, 36.1-5, 1-11.1-5, 1-44.2-5, 2-16.2-5, 1 q. 32.

Sling, 37, 1-11.3-5, 1-46.2-5, 2-19, 1 q. 32.3-5.

Finkle Bird, —, 37, 1-12.2-5, 1-47.1-5, 2-18.1-5, 1 q. 31.

Rosario, 36, 1-10.3-5, 1-45, 2-18, 1 q. 33.

Slacker joined above for 3-4.

Mahratta Chief, 1-3-4, last 3-4, 30.4-5, 1-11.2-5, 1-41. Full time 4-07, 1 q. 29.3.

Defford, (1) 33, 1-06.2-7, 1-40.2-5, 1 q. 34.

Ignorance, galloped with above.

The Cat, 31.4-5, 1-05, 1-38.3-5, 1 q. 33.3.

Squirrel, 37, 1-14, 1-46.4-5.

Magpie, galloped with above.

Saxon Chief, 36, 1-12, 1-47.3-5, 2-23.2-5, 2-58.2-5, 3-29.4-5, 1 q. 31.2-5.

Danin, 39.2-5, 1-14, 1-48.3-5, 2-24.4-5, 1 q. 33.1-5.

Mad Evo, galloped with above but was beaten.

Bryampton, 34.3-5, 1-08, 1-41.4-5, 1 q. 34.4-5.

Fishball, 41, 1-19.3-5, 1-58, 2-29.2-5, 1 q. 31.2-5.

Chalcot, galloped with above.

Fluke, galloped a fair half mile.

Piteorthie, 35.2-5, 1-11, 1-44.4-5, 2-20.2-5, 1 q. 35.3-5.

Flying Kangaroo, "galloped with above."

Winsome Dahlia, 11/2, mile in 1-07.35.

Malgwyn, 38.2-5, 1-10.1-5, 1 q. 33.4-5.

Machrihanish, 34.2-5, 1-07.2-5, 1 q. 33.

The Mouse, galloped with above.

Durbar Chief, —, 31.3-5, 1-03.3-5, 1 q. 320.

Sevington, 36, 1-10, 1-42.3-5, 1 q. 32.3-5.

Cheriton, galloped with above.

Amund Ra, 38.3-5, 1-12.3-5, 1-46.4-5, 2-20.1-5, 1 q. 33.2-5.

Nigerian Chief, 40, 1-16.3-5, 1-52.3-5, 2-28, 3-02.4-5, 3-34, 1 q. 31.1-5.

Annan, 33.3-5, 1-07.2-5, 1-39.4-5, 2-14.3-5, 2-48.3-5, 2-48.3-5, 1 q. 34.

Lookerbie, 33.3-5, 1-07.2-5, 1-39.4-5, 2-14.3-5, 2-48, 1 q. 33.2-5.

Sir Galahad, 37.4-5, 1-14, 1-48.3-5, 1-19.3-5, 1 q. 31.

Pegasus, 34, 1-10, 1-44.4-5, 1 q. 34.4-5.

Dark Ronald galloped with above and won.

Roman Chief, 36, 1-13, 1-48, 2-22, 2-56, 3-23, 1 q. 32.

Tango, 42.3-5, 1-19, 1-54, 2-25.4-5, 1 q. 31.4-5.

Mexican Chief, 38.3-5, 1-16, 1-50.2-5, 2-28, 3-00.1-5, 1 q. 32.1-5.

Hongkong v. Minotaur.

Hongkong Football Club meet H.M.S. Minotaur on the naval ground, Happy Valley, in the Shield Competition Saturday. The Club team will be:—Jasper Clarke; A.T. Hamilton and A.J. Stalker; B.Brown W.B. Rigden and E.F. Long; M.L. Raiton, W. H. Vivian; P. Wilkie, C. Edgcombe and N.V.A. Croucher.

SPECIAL CABLES.

THE JAPANESE NAVAL DISPUTE.

TROOPS CALLED OUT TO QUELL CROWD.

(Reuter's Special Pacific Service to the Telegraph).

Tokyo, Received Feb. 11. The Budget Committee in the Japanese Diet has unanimously agreed to a reduction in the Navy Estimates of the Maintenance Fund to the extent of forty-six million yen in addition to the reduction of thirty million yen already voted.

The no confidence resolution in the Lower House was defeated by 205 votes to 103. Immense crowds assembled outside awaiting the result, which was immediately communicated, whereupon there was an outbreak and an attempt to break down the gates of the enclosure of the Houses of Parliament.

On account of the excitement increasing, troops were ordered out at nightfall, protecting the points where the mob was expected to attack.

A clash took place with the police outside the offices of the Chuo Shimbun. Four were wounded with swords.

The show of military force and the determined attitude of the police dampened the ardour of the mob, which they succeeded in dispersing at 10 p.m.

During the debate, factions took place on the floor of the House, Mr. Ito, a member of the Kokuminto Party, being carried out senseless.

CHINESE PROVINCIAL ASSEMBLIES.

MEASURES FOR THEIR REORGANISATION.

Peking, Received Feb. 11.

It is reported that the Minister of the Interior has been instructed to devise means for reorganising the Provincial Assemblies.

LOCAL SPORT.

RUGBY.

Hongkong Club v. Navy.

There was a good attendance at the Hongkong Club ground yesterday afternoon to witness the rugby football match between the Navy and the Hongkong Club. The sun shone brilliantly and the weather was delightfully mild. The Club commenced with the sun in their face. After a few preliminary exchanges of an even nature, the Club set out on an incursion of the opposing defence. Rouse was the principal agent for the Club's first success, ably seconded by Murdoch. Rouse got away with the leather and after engineering a long run was tackled in determined fashion as he had reached the line. Murdoch, who was lying handy, dashed up and relieved Rouse, completing the run after defeating all opposition. It was left to Rouse to carry the points further, and making no mistake he sent the ball through the sticks. The Navy then forced the play into the opposing defence, but it was a case of so near and yet so far. The Club defence was too hot for the men who man the ship. All through the first half the remarkable advantage in speed that the Club possessed was brought into use and with success. In quick time the Club had put up three tries, Gale being responsible for two and Kempthorne one. There was another opportunity for the Club just before the interval, but Josephland when travelling at a great speed, for some reason or other, slackened down, permitting the Navy to close round him and put an end to the effort. Half time score: Hongkong Club 14 pts., Navy nil.

In the second half the Club took good care that the Navy did not decrease the lead and after some good work on either side the game resulted in a win for the Club. Josephland was responsible for another score for the Club, Rouse converting. Final scores:—Hongkong Club 2 Goals, 3 tries (19 points); Navy nil. The Club have now beaten the Navy twice and have also beaten the Army once, so they only want to draw with the Army in the remaining match on Saturday (?) to retain the Cup. But the Army have beaten the Navy once and it is quite on the cards they may do it again. In which case, if they also manage to defeat the Club, the two will be level and a grand final encounter will have to be arranged. Everything turns on the next meeting between the Club and the Army, which ought to produce some football well worth seeing.

ASSOCIATION FOOTBALL.

Hongkong Challenge Shield.

1st Round.

On the Naval Ground, at the Happy Valley yesterday H.M.S. Tamar and the Royal Engineers

were contesting in the Hongkong Challenge Shield Competition (First Round). The teams were:—

H.M.S. Tamar: — Holtzman; Clements and Palmer; Munday, Hurdin and Ware; Drake, Rawlins, Adams Nicholls and Jones.

R.E.: — Rogers; Coxon and Morrish; Farrigan, Smith and Robinson; Lewis, Tucker, Horstop, Kelly and Richards.

Referee: Mr. F. Wright.

In the early stages of the game from a throw-in, the sailors pressed and Robinson nearly headed into his own goal. Rawlins tested Rogers at close range, the latter being responsible for a remarkable save. A rush to the other end followed, and Tucker just missed with a nice shot. The sailors' right wing was always dangerous, and exerted the opposing defence. An exciting time in front of the goal now occurred. Jones eluded three opponents and centred beautifully. Adams secured, but with an open goal in front of him.

There was then a period of even play and later the Engineers got on the move and forced the sailors back, but, half-time arrived with the score sheet blank. Resuming, the sailors broke away and at once made tracks for the opposing citadel, but their attempts were nullified. Richards then got away, and the R.E. forwards were soon in their opponents' quarters. However Clements was kicking with great judgment. Tackling well, Munday got well down and passed to Rawlins, who shot over. A most exciting game ended in a goalless draw.

ART OF ADVERTISING.

Speaking at the Kingsway Hall on "The Science and Art of Advertising," Mr. O. E. Towns, assistant secretary of the London Chamber of Commerce, said the average commercial man had only the most elementary ideas on the subject, and mistook effect for cause and the shadow for the substance. The basic principle and the Alpha and Omega of all true and good advertising was to build up goodwill and create sales. Until this was fully realised, advertisers would court failure. An advertisement which did not impress the public so as to gain confidence, create goodwill, and effect sales was a bad one, no matter how perfect an artistic or literary creation it might be. To this end they must apply science or systematic knowledge, especially in the selection of the media of advertising. For those who intended to take up advertising as a profession he would lay down as a general principle the securing first of a good, sound, general education, and the cultivation of such personal qualities as broad-mindedness, method, receptivity, adaptability, versatility, literary and artistic tastes, and, above all, fact.

DAIRY FARM NEWS.

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A HIGHLY RECOMMENDED MANILA

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RUBBER OUTPUT.

Company Returns for Last Month.

Messrs. Scott, Harding & Co. advise that the output of dry rubber from the estate of the Samagaga Rubber Co., Ltd., was 5,850 lbs.

The Shanghai agent of the Maatschappij Mija-Bosch-en Landbouwexploitatie in Langkat has received a telegram from the manager in Sumatra informing him that the estimated output of dry rubber is 9,653 lbs.

Mr. Geo. McBain, general agent of the Shanghai-Sumatra Tobacco Co., Ltd. reports that he has received a telegram from the manager in Sumatra informing him that the estimated output of dry rubber is 13,325 lbs.

Messrs. A. R. Burkill & Sons, Shanghai, are in receipt of telegraphic information from the agents in Penang of the undermentioned companies that the outputs of dry rubber were as follows:—

Padang Rubber Co., Ltd., 13,000 lbs.

Karan Rubber Estate Co., Ltd., 7,553 lbs.

Messrs. Brand-Bros. and Co., secretaries of the Sui Manggia Rubber Co., Ltd., report that the output of dry rubber was 4,457 lbs.

Messrs. Hugo Reiss and Co., secretaries of the Chen Rubber Estates, Ltd., report that the output of rubber from the estates was 12,630 lbs.

The China Realty Co., Ltd., secretaries and general managers of the Consolidated Rubber Estates (1914), Ltd., report that the output of dry rubber was 10,504 lbs.

Messrs. Wm. Martin & Co., general agents of the See Kee Rubber Estates, Ltd., report that the estimated output of dry rubber is 850 lbs.

Messrs. J. A. Wattie & Co., Ltd., have received telegraphic information regarding the undermentioned output:—

Anglo-Java Estates, Ltd. Dry rubber... 30,261 lbs.

Kroesweek Java Plantations, Ltd. Dry rubber... 342 lbs.

Coffee... 26 poles.

Cocaine... 6,000 kls.

Java Consolidated

Rubber & Coffee Estates, Ltd. Dry rubber... 2,125 lbs. Zaagbe Rubber Co., Ltd. Dry rubber... 10,319 lbs.

The First Ironclad.

The Army and Navy Gazette quotes a paragraph from its issue of Dec. 12, 1863, where Bill Adams, of Japanese fame, describes, in a letter of 1813, a "junque," eight hundred or a thousand tonnes burthen, sheathed all with iron. The paragraph is headed "The First Ironclad Ship of War," but the distinction must go back at least another quarter of a century, for when Antwerp was being besieged by the Spaniards in 1585 the inhabitants built an enormous flat-bottomed vessel, armoured it with heavy iron plate, and named it Finis Belli. The choice of name was rather premature, however, for the ship went aground before it could be brought into action and fell into the hands of the Spaniards, by whom it was preserved for some time as a curiosity.

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For further information, Maps, Routes, Handbooks, Rates of Freight and Passage, apply to

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S.S. "C. Apar," 4,600 tons, Capt. Drake, will be despatched for SHANGHAI, KOBE & MOJI on 14th Feb.	
S.S. "Jelunga," 3,200 tons, Capt. J. H. O. Sullivan, will be despatched for MIKE, KOBE & MOJI on 22nd Feb.	
WESTWARD.	
S.S. "Torilla," 5,203 tons, Capt. Swanson, will be despatched for SINGAPORE, PENANG & CALCUTTA on 21st Feb.	
S.S. "Dilwara," 5,378 tons, Capt. Ramage, will be despatched as above on 1st March.	
The above steamers have excellent saloon accommodation for passengers and are fitted with all modern conveniences and carry a duly qualified surgeon.	
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DAVID SASSOON & CO., LTD.	
Hongkong, Feb. 12th, 1914.	

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Scandia.....24th Feb.	Brigavia.....27th Mar.
Assyria.....3rd Mar.	Uckermark.....5th Apr.
Hoerde.....17th Mar.	Sambila.....25th Apr.

HOMEWARD.

For R'dam Bremen & Hamburg; Preussen.....13th Feb.	For Bremen, H'burg & Antwerp; Senegambia.....17th Mar.
For Havre, Bremen & H'burg; O. J. D. Ahlers.....21th Feb.	For V'toria, V'er S'tle & P. (Or.) Sudmark.....18th Mar.
For Marseilles, H'burg & A'werp; Suevia.....2nd Mar.	For M'los, R'dam & Hamburg; Sachsen.....23rd Mar.
For Marseilles, Havre & H'burg; Silthonia.....6th Mar.	For Havre & H'burg; Scandia.....26th Mar.
For M'los, H're, R'dam & H'burg; Bermuda.....8th Mar.	For Havre, Emden & Hamburg; Assyria.....4th April.
For Havre, Emden, & Hamburg; Spezia.....10th Mar.	

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Destination.	Steamers.	Sailing Date
MARSEILLES, LONDON & ANTWERP, via Singapore, Malacca, Penang, Colombo, Suez, & Port Said.....	Iyo Maru Capt. Hirase	T. 12,500 { WEDNES, 25th Feb. at 10 a.m.
VICTORIA, B.C. and SEATTLE, via Shanghai, Moji, Kobe, Yokohama, and Kaichi, and Yokohama.....	Aki Maru Capt. Noma	T. 12,500 { TUES, 24th Feb. at noon.
SYDNEY & MELBOURNE, via Manila, Thursday Island, Townsville and Brisbane.....	Kumano Maru Capt. M. Winkler	T. 9,300 { WEDNES, 11th Mar. at noon.
CALCUTTA, via Singapore, Penang, & Rangoon.....	Sanuki Maru Capt. Deguchi	T. 12,500 { SATURDAY, 21st Feb.
BOMBAY via Singapore and Colombo.....	Jinsen Maru Capt. Sano	T. 5,000 { TUESDAY, 17th Feb.
KOBE & Yokohama		
NAGASAKI, Kobe & Yokohama.....		
SHANGHAI, Moji, and Kobe.....	Rangoon Maru Capt. Date	T. 6,000 { TUESDAY, 17th Feb.
SHANGHAI, Moji, Kobe & Yokohama.....	Hakata Maru Capt. Nomura	T. 12,000 { FRIDAY, 13th Feb.

Cargo only.

Fitted with new system of wireless telegraphy.

PASSENGER SEASON 1914.

FOR EUROPE.	FOR AMERICA.
Iyo Maru 12500 tons sails Wednesday 25th February.	Shidzuoka Maru 12500 tons sails Tuesday 27th January.
Hirano " 16000 " " 11th March.	Tamba " 12500 " " 10th February.
Katori " 20000 " " 25th " "	Aki " 12500 " " 24th " "
Kamo " 16000 " " 8th April.	Sado " 12500 " " 10th March.
Kashima " 20000 " " 22nd " "	Yokohama " 12500 " " 24th " "
	Awa " 12500 " " 7th April.
	Shidzuoka " 12500 " " 21st " "

For further information apply to
Telephone No. 292.

K. KIMOTO, Manager.

CHINA NAVIGATION
CO., LTD.

SAILINGS SUBJECT TO ALTERATION.

For	Steamers.	To Sail.
SHANGHAI.....	Fengtien	13th Feb. at d'light
SHANGHAI.....	Szechuen	14th Feb. at d'light
TIENTSIN.....	Kueichow	14th Feb. at noon
SHANGHAI & TSINGTAU.....	Chenan	14th Feb. at m'night
NINGPO & SHANGHAI.....	Chihli	15th Feb. at d'light
SWATOW & SHANGHAI.....	Wuhu	15th Feb. at d'light
SHANGHAI.....	Shaohshing	17th Feb. at noon
MANILA, CEBU & ILOILO.....	Taming	17th Feb. at 4 p.m.
SHANGHAI.....	Anhui	19th Feb. at 4 p.m.

DIRECT SAILING TO WEST-RIVER, Twice Weekly.

"S.S. LINTAN" and "S.S. SANUI"

MANILA LINE.—Twin Screw Steamers "Chinhua," "Taming" and "Teau." Excellent saloon accommodation amidsthips; electric fans fitted; extra staterooms on deck aft on "Taming" and "Teau."

SHANGHAI LINE.—The Twin Screw steamers "Anhui," "Chenan," and the S.S. "Liangchow," "Luchow" and "Yingchow" having excellent accommodation with Electric Light throughout and Electric Fans in the State-rooms and Dining Saloon, maintain a fast schedule service between Canton, Hongkong and Shanghai, leaving Hongkong for Shanghai direct every Thursday and Sunday, taking cargo on through Bills of Lading to all Yangtze and Northern China Ports.

The steamers leaving Hongkong on Sundays proceed from Shanghai to Tsingtau, leaving there on Tuesdays for Shanghai, Hongkong and Canton.

N.B.—Passengers must embark before midnight on Saturday for the Sunday morning sailings. A Company's launch leaves Murray Pier at 10 o'clock every Saturday night.

These steamers land passengers in Shanghai, avoiding the inconvenience of the trans-shipment at Woosung.

Reduced Fares:—Single \$45; Return \$75.

For Freight or Passages apply to

BUTTERFIELD & SWIRE.

Telephone No. 36

Hongkong 12th Feb., 1914.

RUSSIAN VOLUNTEER FLEET.
HONGKONG AGENCY.

Homeward Bound.

(Odessa via ports of call.)

The S.S. Perm, 4,149 R.T., Commander Bakanoff, is expected to arrive here about the 18th day of February, 1914.

The S.S. Kiev, 5,566 R.T., Commander Stetzky, is expected to arrive here about the 27th day of February, 1914.

Outward Bound.

(Vladivostok via Nagasaki.)

The S.S. Vladimir, 5,620 R.T., Commander Kamichansky, is expected to arrive here about the 28th day of February, 1914.

The S.S. Yaroslav, 4,494 R.T., Commander Lokmatoff, expected to arrive here about the 21st day of March, 1914.

N.B.—These two outward steamers on the way to Nagasaki and Vladivostok will call at Hongkong if the room permits.

For Freight, Passage and further particulars, apply to

Capt. D. A. LUKHMANOFF, Agent,

Hongkong, 29th Jan., 1914.

Hotel Mandou, Tel. No. 1214.

Shipping

HONGKONG
PHILIPPINES.
PHILIPPINES
STEAMSHIP CO

Steamship.	T.	Captains.	For	Sailing date.
Rubi.....	4000	J. Miller	{ Manila, Mangarin, Cebu and Iloilo.	SATUR., 21st Feb. 4 p.m.

Electric light Fans in every cabin; competent stewardesses carried.

Passengers holding round trip tickets may return by any steamer of the Pacific Mail S.S. Co., Toyo Kisen Kaisha, Norddeutscher Lloyd and Eastern and Australian Steamship Co., Ltd.

For Freight or Passage apply to

SHEWAN TOMES & CO.

GENERAL MANAGERS

Hongkong, 2nd Feb. 1914.

JAVA-CHINA-JAPAN
LIJN.

Regular Fortnightly Service between
JAVA, CHINA and JAPAN.

Steamship	From	Expected on or about	For	Will leave on or about
Tijmahli.....	JAVA	1st half Feb.	JAVA	1st half Feb.
Tijlajap.....	JAVA	1st half Feb.	SHAI	1st half Feb.
Tijlaroem.....	JAVA	1st half Feb.	SHAI	1st half Feb.
Tijlilong.....	JAVA	1st half Feb.	JAPAN	1st half Feb.
Tijikini.....	JAVA	2nd half Feb.	SHAI	2nd half Feb.
Tijbodas.....	JAVA	1st half Mar.	JAPAN	1st half Mar.
Tijpanas.....	JAVA	1st half Mar.	SHAI	2nd half Mar.
Tijmanoeck.....	JAVA	2nd half Mar.	SHAI	2nd half Mar.

The steamers are all fitted throughout with Electric Light, and have accommodation for a limited number of saloon passengers, and will take cargo to all Ports in Netherlands-India on through B/L.

For particulars of Freight and Passage, apply to the

JAVA-CHINA-JAPAN LIJN.
York Building.

Telephone No. 1574

TOYO KISEN KAISHA

SAN FRANCISCO LINE

VIA SHANGHAI, MANILA, THE INLAND SEA, JAPAN AND HONOLULU.

Sailings from Hongkong—Subject to change without notice.

Steamer. Displacement. Tons & Speed. Leave Hongkong.

Shinyo Maru. 22,000 - 21 knots Fri. 13th Feb.

via Manila. Omitting Shanghai.

All steamers will be despatched at NOON.

First Class to London.....£71.10. Return (6 months) £120.

First Class to New York.....£26.10. Return (6 months) £96.10.

" " San Francisco £45. Return (6 months) £88.

Passengers purchasing Trans-Pacific Return tickets have the option of returning from San Francisco by steamers of the Pacific Mail S.S. Co., or from Vancouver by steamers of the Canadian Pacific Railway Co.

Special Rates given to NAVAL & MILITARY, CIVIL SERVANTS, MISSIONARIES, etc.

ROUND THE WORLD Tickets issued in Connection with all the Principal Mail lines and the Trans-Siberian Railway.

Passengers may travel by Railway between ports of call in Japan free of charge.

SOUTH AMERICAN LINE.

Via JAPAN PORTS, HONOLULU, HILO, MANZANILLO, SALINA CRUZ, CALLAO, IQUIQUE and VALPARAISO.

Thence by TRANS-ANDAN ROUTE to BUENOS AIRES.

For Full Particulars as to Passage & Freight, apply to

S. MORIMOTO, Agent.

Telephone No. 291

KING'S BUILDINGS.

THE EASTERN & AUSTRALIAN
STEAMSHIP CO., LIMITED.

Mail Service to Australia
via Manila.

MAIL SCHEDULE

(SUBJECT TO MODIFICATION.)

Steamers.	Arrive Hongkong from Australia.	Leave Hongkong for Australia.
Empire.....		27th Feb. at 10 a.m.
St Albans.....	21st Feb.	20th Mar. at "
Eastern.....	14th Mar.	9th April at "

The above Steamers are fitted with Refrigerating Machinery, ensuring a plentiful supply of Ice, French Provisions, etc., and are lighted throughout with Electricity. All State-Rooms have Electric Fans. A duly qualified Doctor and Stewardess are carried.

For further particulars, apply to

Gibb, Livingston & Co.,

Agents.

DOUGLAS STEAMSHIP CO., LD.

Hongkong-South China Coast Ports.

Highest Class, Fastest and Most Luxurious Steamers on the Coast, having splendid Accommodation for First-Class Passengers, Electric Light, Excellent Cuisine.

FOR SWATOW, AMOI AND FOOCHOW RETURN.

(Occupying 9 to 10 days.)

Steamships.	Captain	Leaving.
Haitan.....	J. S. Roach.....	FRIDAY, 13th Feb. at 11 a.m.
Haikang.....	A. E. Hodgins.....	TUESDAY, 17th Feb. at 11 a.m.
Haiching.....	W. O. Passmore.....	FRIDAY, 20th Feb. at 11 a.m.

FOR SWATOW.

Haimun.....J. W. Evans.....WEDNES, 18th Feb. at 11 a.m.

Steamers will arrive at and depart from the Co.'s Wharf near

Blake Pier.

For Freight and Passage, apply to

Douglas LaPrack & Co.,

General Managers.

(10)

LOG BOOK.

Better Leave Conditions.
The Imperial Merchant Service Guild learn of an important concession, and one which will be greatly appreciated, which has been granted by the British India Steam Navigation Company to those of their commanders, officers, and engineers coming home for leave after the stipulated period of service in the Company's vessels trading permanently out of Indian ports. As from the 1st ult. all these gentlemen will be retained on full pay whilst taking holiday instead of on half pay as hitherto.

German Shipbuilding.
The mercantile tonnage under construction at German yards at the close of 1913 was 535,555 tons gross, as compared with 467,783 tons at the same time the year before. In spite of this, the financial situation of the yards is very unfavourable, and the Vulcan Ship-building and Engineering Company, of Stettin and Hamburg, was compelled by its losses on the construction of first-class war vessels to reduce its dividend from 11 to 6 per cent., and was only able to distribute the latter proportion by heavy in-roads on its reserves. The reason assigned for this disappointing result is the losses on the construction of the Imperator. The company assures its shareholders that normal conditions will be restored early this year, and that it has remunerative orders which will keep the engine shops at both Stettin and Hamburg, and the shipyard at the former place, fully occupied till far into 1915.

Steamer's Improvements.
The Indo-China steamer King-sing, which is at present undergoing her annual overhaul at Yangtszepoo Dock, is having rooms for the officers of both departments erected in a deck-house on the bridge deck about the engine-room skylight.

Two Steamers Ashore.
The Japanese salt steamer Tenryn Maru, inward bound, went ashore on the Taungmang Crossing, three miles E. S. E. of the East Entrance Buoy on January 29 and was towed off by the tug Victoria and Fuelée on the 31st. Another Japanese steamer, the name of which has not been ascertained, was reported ashore in the South Channel 1½ miles inside the Middle Ground Buoy on February 2.

A Collision.
A collision occurred outside of Chemulpo on January 16 between the Japanese steamer Natsuen Maru, 1,332 tons, outward bound, and Miyashima Maru. The Natsuen Maru, which had just got under way, drifted across the bows of the other vessel which was lying at anchor and was so badly holed amidships that she sank before steps could be taken to beach her.

A Shipping Rumour.
Rumour has it that when the four new steamers of the Paul Leat type now building are completed, the Messageries Maritimes will make Penang a port of call, say the Straits Echo.

Benefit to Hongkong.
The new tariff act of the United States has abolished the "one bottom rule" requiring shipments of goods to the Philippine Islands from the United States to be not only on a through bill of lading, but by direct shipment—that is, in the same ship—to secure admission to the island territory free of duty. Under the new law, shipments must be made upon a through bill of lading, but transshipment on route is possible. This rule has been followed in shipments from the Philippines to contiguous portions of the United States. The new rule allows much freer action on the part of American exporters to the Islands, permitting, for example, the shipment of goods from New York to Iloilo or Cebu on through bill of lading by way of Hongkong, instead of to Manila and thence to the smaller ports. It also permits more prompt and frequent shipments from U. S. continental ports to Manila and territory generally using Hongkong as port of transshipment.

Oysters, Fresh, Fried or Stewed
Pindon Haddock, Kippers &c.,
ALEXANDRA CAFE.

Shipping

INDO-CHINA STEAM NAVIGATION CO., LTD.

(Projected Sailings from Hongkong.—Subject to Alteration).
 For Steamship On
 MANILA Loongsang* Sat., 14th Feb. at 2 p.m.
 SHANGHAI via Swatow Wingsang* Tues., 17th Feb. at 2 p.m.
 S'PORE, Pang & C'outta, Loyat Tues., 17th Feb. at 2 p.m.
 SHANGHAI Choyssang* Thurs., 19th Feb. at 2 p.m.
 MANILA Yuensang* Sat., 21st Feb. at 2 p.m.
 Return Tours to Japan (Occupying 24 days).
 The steamers "Kutsang," "Namsang" and "Lalsang" leave about every 3 weeks for Shanghai and Japan returning via Kobe (Inland Sea) and Moji to Hongkong. Time occupied 20 days. This service is supplemented by the "Fooksang," "Kumsang," "Lovat," "Yatsing" and "Sulsang" leaving Hongkong at regular intervals for Yokohama, Kobe and Moji and returning thence direct to Hongkong. Time occupied 16 days.
 The steamers "Choyssang," "Kwongsang" and "Hangsang" will call at Swatow on their way down from Shanghai.
 These vessels have all modern improvements and are fitted throughout with electric light.
 A duly qualified surgeon is also carried.
 * Steamers have superior accommodation for First-class Passengers, and are fitted throughout with Electric Light.
 Taking Cargo on Through Bills of Lading to Yangtze Ports, Chefoo, Tientsin, Dally, Wei-hai-wei, Tsingtau.
 Taking cargo on Through Bills of Lading to Kudat, Lahad Datu, Simporna, Tawao, Usukan, Jesselton and Labuan.
 For Freight or Passage,
 Apply to JARDINE, MATHESON & CO., LD.
 Telephone No. 215. General Managers.

THE ROYAL MAIL STEAM PACKET CO.

PROJECTED SAILINGS FROM HONGKONG.
 Subject to change without Notice
 "Shire" Line Service.—Home Ward.
 For Steamers. Date of Sailing
 LONDON & ANTWERP...Den of Airle 8th Mar.
 LONDON & ANTWERP...Merionethshire 8th April.
 Trans-Pacific "Shire" & "Glen" Joint Service.
 VICTORIA VVER STEL, Radnorshire 8th Mar.
 TACOMA & PLAND Den of Ruthven 5th April.
 VICTORIA VVER STEL, Glenloch 3rd May.
 TACOMA & PLAND
 Cargo accepted on through Bills of Lading to all ports in Europe and North and South America.
 For Freight or Passage, apply to
 JARDINE, MATHESON & CO., LD.
 Telephone No. 215 Sub. Ex. No. 9.

BRITISH INDIA S. N. CO., LTD.

NEW SERVICE OF STEAMERS BETWEEN
 Yokohama, Kobe, Hongkong and Rangoon.
 The S.S. Futaba 4154 tons gross. Capt. H. F. Mianett, R.N.R. will be despatched for Yokohama and Kobe on the 21st Feb., at noon taking cargo and Passengers at current rates.
 For Freight and Passage, apply to
 JARDINE, MATHESON & CO., LD.
 Agents. 14
 Telephone No. 215.

THE TAIKOO DOCKYARD & ENGINEERING CO. OF HONGKONG, Ltd.

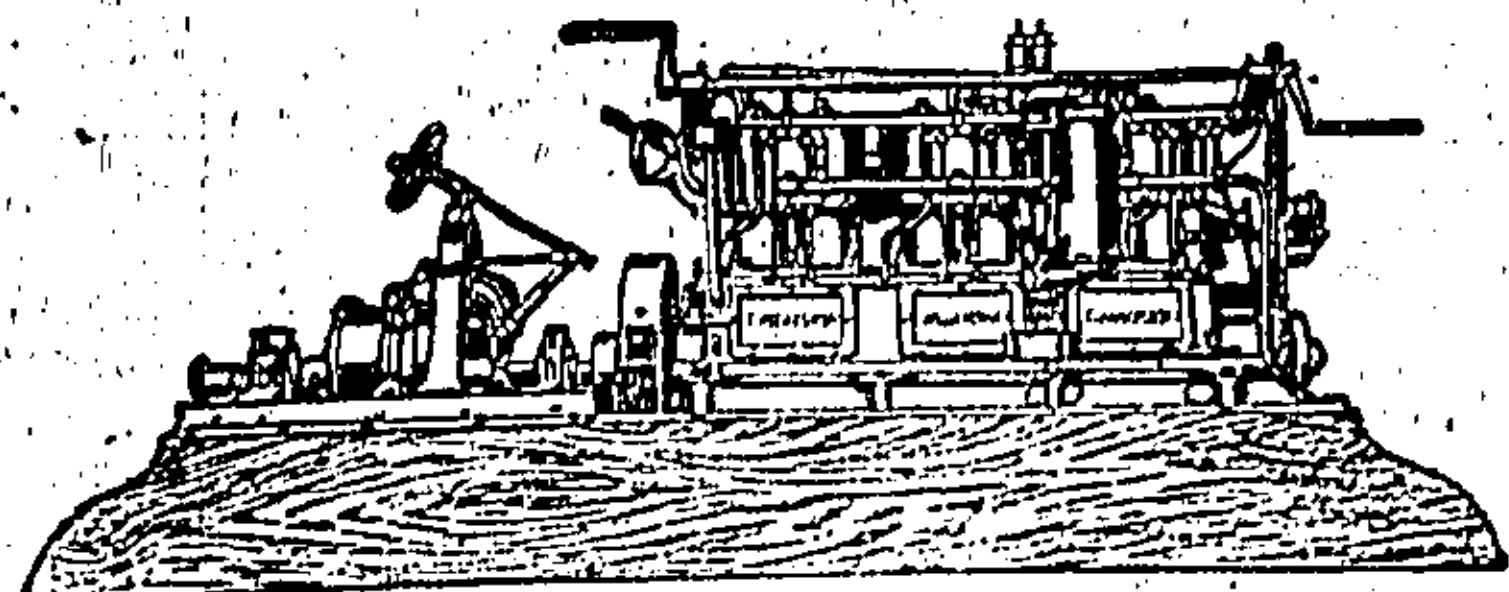
SHIPBUILDERS, SALVORS & REPAIRERS. BOILERMAKERS, FORGEWORKERS, BRASS & IRON FOUNDERS. CONSTRUCTIONAL ELECTRICAL & MECHANICAL ENGINEERS.
 WELDING & CUTTING OF METALS BY OXY-ACETYLENE AND ELECTRIC SYSTEMS.
 Estimates given for quick construction and repair of Ships, Engines, Boilers, Railway Rolling Stock, Bridges, and all Classes of Engineering, Iron and Wood Work.

GRAVING DOCK 78' x 88' x 34'6"
 Pumps empty Dock in 2-3/4 hours.

THREE PATENT SLIPWAYS taking vessels up to 3,000 tons displacement, providing conditions for painting ships with most efficient results.

100-Ton ELECTRIC CRANE ON QUAY—ELECTRIC OVER-HEAD CRANES throughout the Shops, ranging up to 100 Tons.
 50-Ton Hydraulic TESTING MACHINE for Chains, Wire Ropes, Rivets, etc.

AGENTS for: JOHN I. THORNYCROFT & CO., LTD.
 PETROL & KEROSENE MARINE MOTORS 7-1/2 to 150 B. H. P.
 As supplied to the British Admiralty & War Office.



O.S. type Motor and Reverse Gear.
 B.H.P. Paraffin 70, petrol 80.

MOTOR VESSELS, LIGHT DRAFT CARRIERS, GUN-BOATS, LAUNCHES, HOUSEBOATS AND PLEASURE CRAFT OF EVERY DESCRIPTION.
 MOTOR PUMPING AND LIGHTING SETS, MOTOR VEHICLES, etc.

Dockyard Manager, Mr. J. REID, can be seen between the hours of 11 a.m. and 12 noon at the Town Office.

BUTTERFIELD & SWIRE
 HONGKONG, CHINA AND JAPAN AGENTS,
 Telegraphic Address: "TAIKOODOCK."
 TELEPHONE No. 221.

VESSELS LOADING. EUROPEAN PORTS.

Destination.	Vessel's Name.	For Freight Apply To	To be Dispatched.
Rotterdam, H'burg & A'werp, & London, via Usual Ports of Call (Tientsin, via Singapore, Penang, Colombo, etc.)	Freussen	H. A. L. P. & O.	13, Feb. 14, Feb.
N'ies, G'oa, A'rs, Lisbon S'ton, London & Antwerp via S'pore & New York	Bohemia	S. W. Co. M. & Co.	15, Feb. 16, Feb.
Marcellus via Ports	Goeben	P. & O. D. Co.	16, Feb. 17, Feb.
Havre, Bremen Hamburg & Co., Marcellus, London & Antwerp	Nyanza	M. M. Co.	24, Feb. 25, Feb.
Marcellus, H'burg & Antwerp & Havre, Emden & H'burg	Magellan	H. A. L. N. Y. K.	25, Feb. 26, Feb.
H'burg, L'don, R'dam & Antwerp	O.J.D. Ahlers	H. A. L. N. D. L.	26, Feb. 27, Feb.
M'les, Havre, R'dam & Hamburg	Suevia	H. A. L. S. T. Co.	27, Feb. 28, Feb.
Marcellus & Hamburg	Thuringen	H. A. L. S. T. Co.	28, Feb. 29, Feb.
London and Antwerp	Spezia	H. A. L. S. T. Co.	29, Feb. 30, Feb.
Marcellus, via Ports	Bermuda	H. A. L. S. T. Co.	30, Feb. 1, Mar.
London via Plymouth	Sithonia	H. A. L. S. T. Co.	1, Mar. 2, Mar.
Havre, Emden and H'burg	Den of Airle	H. A. L. S. T. Co.	2, Mar. 3, Mar.
Bremen	Nera	H. A. L. S. T. Co.	3, Mar. 4, Mar.
London via Plymouth	Mark	N. D. L.	10, Mar. 11, Mar.
Havre, Emden and H'burg	Glenloghan	N. D. L.	11, Mar. 12, Mar.
Bremen	Tuebingen	N. D. L.	12, Mar. 13, Mar.
London via Plymouth	Lothringen	N. D. L.	13, Mar. 14, Mar.
Havre, Emden and H'burg	Dumbea	N. D. L.	14, Mar. 15, Mar.
Bremen	Gernia	N. D. L.	15, Mar. 16, Mar.

NEW YORK SAN FRANCISCO AND CANADA.

Francisco, via Shanghai, M'la, Japan and Honolulu	Shinyo M.	T. K. K.	13, Feb.
New York	Erroll	D. L. Co.	14, Feb.
Victoria, B.C., T'ms via Japan & America	Tacoma M.	O. S. K.	21, Feb.
San Francisco via S'hai & Japan & Boston & New York via Ports	Aki M.	N. Y. K.	24, Feb.
and Suez Canal	Kasama	S. T. Co.	25, Feb.
T'te, Fiume V'ce, via S'pore etc.	Vorwaerts	S. W. Co.	3, Mar.
Victoria, B.C., & T'ms via S'hai & Vancouver via S'hai and Japan	Panama M.	O. S. K.	4, Mar.
Francisco, via Shanghai, M'la, Japan and Honolulu	E. of Japan	C. P. R.	5, Mar.
Victoria V'ce S'to T. & P.	Chiyo M.	T. K. K.	7, Mar.
Poston and New York	Radnorshire	J. M. Co.	8, Mar.
San Francisco via S'hai & Japan & Victoria, V'ce, S'to, & P'land	Indradeo	J. M. Co.	10, Mar.
Vancouver via S'hai and Japan	China	P. M. Co.	14, Mar.
San Francisco and San Pedro	Suedmark	H. A. L.	18, Mar.
Vancouver via S'hai and Japan	E. of Russia	C. P. R.	19, Mar.
Francisco, via Shanghai, M'la, Japan and Honolulu	R. Dollar	R. D. Co.	31, Mar.
Vancouver via S'hai and Japan	E. of India	C. P. R.	2, Apr.
San Francisco and San Pedro	Tenyo M.	T. K. K.	4, Apr.
	Monteagle	C. P. R.	8, Apr.
	E. of Asia	C. P. R.	16, Apr.
	M. S. Dollar	R. D. Co.	28, Apr.

AUSTRALIA.

Australian Ports via Manila	Bohemia	S. W. Co.	15, Feb.
New Guinea Brisbane, Sydney	P. Waldemar	M. Co.	21, Feb.
Australian Ports via Manila	China	S. W. Co.	22, Feb.
Australia	Empire	G. L. Co.	27, Feb.
Australia	St. Albans	G. L. Co.	20, Mar.
Australia	Changsha	B. & S.	24, Mar.
Australia	Eastern	G. L. Co.	9, Apr.

SINGAPORE, COAST PORTS AND JAPAN.

Bombay via Singapore & Colombo	Pottori M.	N. Y. K.	7, Feb.
Manila, Cebu and Iloilo	Tean	D. & C.	13, Feb.
Shanghai	Assaye	P. & O.	13, Feb.
Swatow, Amoy and Foochow	Haitan	D. L. Co.	13, Feb.
Ningpo & Shanghai	Szechuen	B. & S.	13, Feb.
Bombay via S'pore Port S'hai, Penang & Colombo	Indo M.	O. S. K.	13, Feb.
Shanghai, Moji, Kobe & Y'hama	Hakata M.	N. Y. K.	13, Feb.
Shanghai and Tsingtau	Chenan	B. & S.	14, Feb.
Manila	Loongsang	J. M. Co.	14, Feb.
Tientsin	Kueichow	B. & S.	14, Feb.
Tamsui via Swatow & Amoy	Daiji Maru	O. S. K.	15, Feb.
Swatow and Shanghai	Wuhu	B. & S.	15, Feb.
Shanghai, Kobe & Moji	G. Apar	D. & C.	15, Feb.
Swatow, Amoy & Foochow	Haiyang	D. L. Co.	17, Feb.
Manila, Cebu & Iloilo	Taming	B. & S.	17, Feb.
Singapore	Lovat	J. M. Co.	17, Feb.
Shanghai, Moji and Kobe	Rangoon M.	N. Y. K.	17, Feb.
Shanghai	Wingsang	J. M. Co.	17, Feb.
Anping, Takao via S'tow & Amoy	Shaoching	B. & S.	17, Feb.
Shanghai, Kobe and Yokohama	Sosho M.	O. S. K.	18, Feb.
Shanghai	Ambrisa	H. A. L.	18, Feb.
Shanghai	Anhui	B. & S.	18, Feb.
Shanghai	Jinsen M.	N. Y. K.	19, Feb.
Bombay via S'pore & Colombo	Choyssang	J. M. Co.	19, Feb.
Shanghai	Hachiching	D. L. Co.	19, Feb.
Philippines	Rubi	S. T. Co.	21, Feb.
Singapore, Penang and Calcutta	Torilla	S. T. Co.	21, Feb.
O'ta via S'pore Pang & R'oon	Sanuki M.	N. Y. K.	21, Feb.
Yokohama, Kobe and Moji	Futaba	J. M. Co.	21, Feb.
Shanghai, Kobe & Yokohama	Australia	M. Co.	23, Feb.
Shanghai, Y'hama, Kobe & Y'hama	Malta	P. & O.	24, Feb.
Shanghai, Y'hama, Kobe & Moji	Yeddo	N. A. Co.	24, Feb.
Y'hama and Kobe via Shanghai	Austria	S. W.	3, Mar.
Kobe	Coblenz	M. & Co.	3, Mar.
Shanghai	Africa	S. W. Co.	4, Mar.
Jessellton, Kudat and Sandakan	Borneo	M. Co.	8, Mar.
Shanghai, Kobe & Y'hama	Chili	M. M.	9, Mar.
Shanghai, Kobe & Yokohama	Altantique	M. M.	10, Mar.
Shanghai, Y'hama, Kobe & Moji	Peking	A. N. Co.	21, Mar.
Japan	Tijitaroom	J. O. J. L.	Q. desp.
Shanghai	Tijitani	J. O. J. L.	Q. desp.
Batavia, Cheribon, Samarang, & C.	Tijitani	J. O. J. L.	Q. desp.
Batavia, Cheribon, Samarang, & C.	Tijitani	J. O. J. L.	Q. desp.
Shanghai	Tijitani	J. O. J. L.	Q. desp.
Batavia, Cheribon, Samarang, & C.	Tijitani	J. O. J. L.	Q. desp.

MOVEMENTS OF STEAMERS.

VESSELS ADVERTISED TO DEPART TO-MORROW.

For	Vessels.
Straits	Indo Maru
Swatow	Haimun
Tientsin	Kueichow
San Francisco	Shinyo Maru
Ningpo	Szechuen

VESSELS ADVERTISED TO ARRIVE TO-MORROW.

From	Vessels
Singapore	Assaye
Singapore	Shunwang
Singapore	Benlomond

CANADIAN MAIL.

The C.P.R. s.s. EMPRESS OF RUSSIA arrived at Yokohama on the 10th inst. at 10 a.m. left Yokohama on the 10th inst. and is due to arrive at Kobe on the 11th inst. at 5 p.m.

The C.P.R. s.s. EMPRESS OF INDIA arrived at Nagasaki on the 10th February, at 8.30 a.m. left Nagasaki on the 10th February, at 3 p.m. and is due to arrive at Kobe on the 11th February, at 5 p.m.

The C.P.R. s.s. MONTEAGLE arrived at Vancouver on the 8th inst., between 8 & 10 p.m.

AUSTRALIAN MAIL.

The E. and A. s.s. ST. ALBANS left Sydney for this port on 28th ult., via Queensland Ports, Port Darwin, Timor and Manila and may be expected to arrive here on or about 21st February.

The E. and A. s.s. ST. ALBANS from Sydney etc., left Port Darwin for this port (via Timor and Manila) on the 8th inst. and may be expected to arrive here on the 21st inst.

The I. G. M. s.s. COBLENZ left Sydney on the 7th inst. at 11 a.m. and may be expected here on or about the 2nd of March.

GERMAN MAIL.

The I.G.M. s.s. DERFFLINGER which left here on the 5th inst., at 6 p.m. arrived at Shanghai on the 8th inst., at 1 p.m.

The I.G.M. s.s. KLEIST carrying the German Mail with dates from Berlin of 21st January has left Colombo on the 7th inst. p.m. and may be expected here on or about the 15th inst.

ENGLISH MAIL.

The P. & O. s.s. ASSAYE left Singapore for this port on the 8th inst., at 6.30 a.m. with the outward English Mail, and is due here on the 13th inst., at about 6 a.m.

AMERICAN MAIL.

The P. M. s.s. MANOCHURIA arrived at San Francisco on the 2nd February.

The P. M. s.s. NILE voyage 10, home, arrived at San Francisco on the 7th Feb.

The P. M. s.s. KOREA is due to arrive at this port from Manila at 8 a.m. on the 15th inst.

The P. M. s.s. SIBERIA will sail from Yokohama for Hongkong on the 11th inst. via Manila. The United States Mail has been transferred to the E. OF RUSSIA, due to arrive in Hongkong on the 17th inst.

MERCHANT STEAMERS.

The N.Y.K. s.s. KAMO MARU (European Line) left London for this port via the 30th January, and is expected here on the 25th February.

The N.Y.K. s.s. AKI MARU (American Line) left Kobe for this port via Moji and Shanghai on the 6th inst., and is expected here on the 15th February.

The N. Y. K. s.s. HAKATA MARU (Calcutta Line) left Calcutta for this port and is expected here on the 12th inst.

The N. Y. K. s.s. RANGOON MARU (Bombay Line) left Bombay for this port on the 30th January, and is expected here on the 16th inst.

The N. Y. K. s.s. KASHIMA MARU (European Line) left London for this port via the 31st January, and is expected here on the 11th March.

The N. Y. K. s.s. SADO MARU (American Line) left Seattle for this port on the 27th January.

The s.s. ATHOLL (of the Mogul Line) sailed from U.K. on 31st December, and is due to arrive here on or about 14th February.

The I. C. S. N. s.s. WAISHING from Saigon is due at Hongkong on the 12th February.

The I. C. S. N. s.s. SHUNANG from Saigon is due at Hongkong on the 13th February.
 The S. L. s.s. RADNORSHIRE from London passed the Canal on the 3rd Feb. is due at Hongkong on the 6th March.
 The S. L. s.s. DEN OF AIRIE from Pa'fic is due at Hongkong on the 5th March.
 The B. I. S. N. s.s. FULTALA from Rangoon is due at Hongkong on the 22nd February.
 The German s.s. RAJAH has left Sandakan and may be expected here on or about the 12th inst.
 The Mogul Line s.s. ATHOLL sailed from Singapore on the 10th inst. and is due to arrive on the 16th inst.
 The s.s. GLENLOGAN passed the Suez Canal on the 27th ult., for Hongkong via Straits.
 The s.s. SATSUMA (of the Barber Line) sailed from New York on 14th Jan. and is due to arrive here on or about 14th March.
 The s.s. PATHAN (of the Mogul Line) sailed from U.K. on 25th January, and is due to arrive here on or about 5th March.
 The Barber Line s.s. OFALISTER sailed from New York on the 4th inst., for Hongkong.
 The H. A. L. s.s. AMBRIA left Sabang on the 6th inst., a.m. and may be expected here on or about the 16th inst., a.m.
 The Ben Line s.s. BENLOMOND from Antwerp, Leith, Middlebro, and London left Singapore for this port on 6th inst., and may be expected to arrive here on or about 15th idem.

Hampshire, Br. Cruiser, 10,310, M. R. Hill, 8th inst.—Colombo.
 Rajaburi, Ger. s.s. 1,189, O. Wolf, 10th inst.—Bangkok; 1st inst. Rice—B. and S.
 Shengkling, Br. s.s. 1,352, Cowan, 9th inst.—Swatow, 8th inst. Ballast—B. & S.
 Ohlyuen, Chi. s.s. 1,433, J. Ross, 11th inst.—Shanghai, 7th inst. Gen.—C. M.
 G. Apoor, Br. s.s. 2,860, J. E. Drake, 11th inst.—Singapore, 5th inst. Gen.—D. S. & Co.
 Johanne, Ger. s.s. 939, H. Inland, 11th inst.—Hohow, 9th inst. Gen.—J. & Co.
 Haitan, Br. s.s. 1,189, Roschi, 11th inst.—Swatow, 10th inst. Gen.—D. L. & Co.
 Katori Maru, Jap. s.s. 6,517, T. Mural, 10th inst.—Singapore, 5th inst. Gen.—N. Y. K.
 Lovat, Br. s.s. 1,189, Roschi, 10th inst.—Moji, 5th inst. Coal and Gen.—M. & Co.
 Pongtong, Ger. s.s. 938, W. Rotafsky, 10th inst.—Bangkok, 1st inst. Rice—B. & S.
 Preussien, Ger. s.s. 7,995, H. Luerke, 11th inst.—Shanghai, 5th inst. Gen.—H. A. L.
 Telomach, Br. s.s. 1,340, Fraser, 11th inst.—Saigon, 6th inst. Gen.—Chinese.
 Walahing, Br. s.s. 1,170, G. S. Holmwood, 10th inst.—Java, 1st inst. Sugar—J. M. & Co.

VESSELS IN PORT.

Steamers.
 Emp. of Asia, Br. s.s. 8,883, S. Robinson, 22nd ult.—Vancouver, 3rd ult. Gen.—O. P. R. Co.
 Devenue, Br. s.s. 3,938, N. Kroble, 31st ult.—Singapore, 24th Jan. Gen.—G. L. & Co.
 Selun, Norw. s.s. 855, D. Hordvender, 1st inst.—Bangkok, 25th ult. Rice—Chinese.
 Tjitaroom, Dut. s.s. G. N. Bouman, 2nd inst.—Java, 25th ult. Gen.—J. & Co.
 Katerina, Dutch, Aus. Cruiser, 4,000, R. Makoviz, 2nd inst.—Foochow, 31st inst.
 Shuntion, Br. s.s. 1,081, Bouch, 2nd inst.—Swatow, 1st inst. Ballast—B. & S.
 Kumachow, Br. s.s. 1,540, Martin, 3rd inst.—Pule Lant, 25th ult. Sugar—Chinese.
 Shinyo Maru, Jap. s.s. 7,234, H. G. Smith, 4th inst.—San Francisco, 8th ult. Gen.—T. K. K.
 Tamon Maru No. 12, Jap. s.s. 2,001, Nomura, 3rd inst.—Moji, 28th ult. Gen.—M. & S.
 Tjitaroom, Dut. s.s. 2,746, Schoenbeck, 3rd inst.—Tjitaroom, 22nd ult. Sugar—J. O. J. L.
 Elger, Norw. s.s. 875, E. Engelsen, 4th inst.—Daly, 28th ult. Gen.—Chinese.
 Hazel Dollar, Br. s.s. 3,803, M. Ridley, 4th inst.—Manila, 1st inst. Lumber.—R. D. Co.
 Kalibia, Br. s.s. 2,595, Stewart, 4th inst.—Bombay, 20th ult. Ballast—D. & Co.
 S. Rickman, Dut. s.s. 873, B. Y. Jant, 4th inst.—Swatow, 3rd inst. Ballast—A. F. Co.
 Empress of Japan, Br. s.s. 3,039, W. D. Hopcraft, 6th inst.—Shanghai, 3rd inst. Gen.—O. P. R. Co.
 Tientsin, Br. s.s. 1,228, M. C. Garety, 5th inst.—Wakmatou, 29th ult. Coal—B. and S.
 Aragonia, Ger. s.s. 3,823, A. Ealig, 6th inst.—Sabang, 28th ult. Gen.—H. A. L.
 Halvard, Br. s.s. 1,036, Beck, 6th inst.—Baik Japan, 29th ult. Gen.—J. O. J. L.
 Hong Wan I, Br. s.s. 2,060, Mason, 2nd inst.—Singapore, 1st inst. Gen.—Chinese.
 Kwangtsh, Chi. s.s. 1,326, Stewart, 6th inst.—Shanghai, 3rd inst. Gen.—C. M. S. N. Co.
 Tottori Maru, Jap. s.s. 3,753, A. E. Moses, 6th inst.—Shanghai, 3rd inst. Gen.—N. Y. K.
 Suizang, Br. s.s. 1,070, Seemson, 6th inst.—Moji, 31st ult. Coal—J. M. & Co.
 Sungking, Br. s.s. 879, Mathias, 6th inst.—Manila, 3rd inst. Gen.—B. & S.
 Spezia, Ger. s.s. 2,374, W. Henckes, 7th inst.—Singapore, 30th ult. Gen.—H. A. L.
 Tainanfu, Norw. s.s. 1,460, W. Juliansen, 7th inst.—Java, 28th ult. Sugar—Chinese.
 Luchow, Br. s.s. 1,221, Maathrel, 6th inst.—Shanghai, 6th inst. Gen.—B. & S.
 Monmouthshire, Br. s.s. 3,975, F. P. Eeles, 8th inst.—Manila, 5th inst. Y'h., J. M. and Co.
 Romany, Br. s.s. 2,905, Miller, 8th inst.—Singapore, 1st inst. Bulk oil—A. F. & Co.
 Szechuen, Br. s.s. 1,223, Pickard, 7th inst.—Saigon, 2nd inst. Rice—B. & S.
 Taiwan Maru, Jap. s.s. 1,253, Kato, 7th inst.—Moji, 1st inst. Coal—M. B. K.
 Wuhu, Br. s.s. 1,227, Howard, 7th inst.—Ching-wan-tao, 1st inst. Coal—B. & S.
 Chiklan, Norw. s.s. 1,102, H. Nielsen, 10th inst.—Bangkok, 9th inst. Rice—T. and Co.
 Chiklan, Br. s.s. Molatoh, 9th inst.—Saigon, 4th inst. Rice—B. and S.
 Germania, Ger. s.s. 533, Jopson, 10th inst.—Sydney, 27th Dec., Copra—B. and Co.
 Farley, Br. s.s. 2,471, B. C. Appleton, 10th inst.—Ching-wan-tao, 3rd inst. Coal—D. and Co.
 Loongsang, Br. s.s. 1,029, W. G. G. Leask, 10th inst.—Manila, 7th inst. Gen.—J. M. & Co.

TIDE TABLE.

9th Feb. to 15th Feb. 1914.

Time	High Water	Low Water
9th Feb.	9 58	3 58
10th Feb.	10 18	4 18
11th Feb.	10 38	4 38
12th Feb.	10 58	4 58
13th Feb.	11 18	5 18
14th Feb.	11 38	5 38
15th Feb.	11 58	5 58

m morning, a afternoon.

To Sail

Commercial.

Ceylon Rubber exports.
From information published by the Board of Trade Journal it appears that the total exports of rubber of domestic production during last September from Ceylon amounted to 2,595,000 lbs, as against 1,493,700 lbs for September, 1912. The amount exported to the United Kingdom during the month was 1,618,700 lbs, against 782,800 lbs, while that to the United States is given as 470,300 lbs, as compared with 528,800 lbs, other countries receiving 506,000 lbs, as against 184,300 lbs in 1912. For the whole period, January to September, the total exports of rubber of domestic production amounted to 17,482,700 lbs, which compares with 9,805,900 lbs during the corresponding period of the previous year. In this case the exports to the United Kingdom are given as 9,410,700 lbs, against 5,489,300 lbs, those to the United States as 4,855,100 lbs, against 3,012,400 lbs, and to other countries 3,416,900 lbs, against 1,304,200 lbs.

Indian Currency Commission.
The *Statesman* gives the following forecast of the findings of the Indian Currency Commission from a well informed London correspondent:—"I have every reason to believe that the report will be found in make no recommendation with reference to the proposal to establish a State Bank. This does not mean that the question has been shelved completely. The idea appeals to certain members but all that the Commission as a whole is likely to report is that the subject is worth inquiring into. Further the Commission will, we understand, advise the Government of India to accommodate the Presidency Banks, at times of stringency at least than the rate of interest short time ago and suggest that on general principles money should be more freely available in India at all times than has hitherto been the case. As regards the gold currency there is no probability that it will be entertained and incidentally the Commission will return a verdict of "not proven" with regard to the whole of Mr. Webb's assertions and theories. But there will be recommendations that a larger reserve of liquid gold should be held in London."

Public Companies

NOTICE.
THE KOWLOON LAND AND BUILDING CO., LTD.

NOTICE IS HEREBY GIVEN that the TWENTY FIFTH ORDINARY MEETING of SHAREHOLDERS in this Company will be held at the COMPANY'S OFFICES, VICTORIA BUILDINGS, on THURSDAY, 26th FEBRUARY, 1914 at NOON, for the purpose of receiving the REPORT of the DIRECTORS together with Statement of ACCOUNTS for the year ending 31st December, 1913.

The REGISTER of SHARES of the Company will be closed from TUESDAY 17th to THURSDAY 26th February, 1914 (both days inclusive), during which period no TRANSFER of SHARES can be registered.

By Order of the Board of Directors,
A. SHELTON HOOPER,
Secretary to the Hongkong Land Investment Agency Company, Limited, Agents for the Kowloon Land and Building Co., Ltd.

HONGKONG, CANTON and MACAO STEAMBOAT Co., Ltd.

NOTICE TO SHAREHOLDERS

THE FINAL DIVIDEND of \$1.00 per Share, declared at the ORDINARY ANNUAL MEETING OF SHAREHOLDERS, held this Day, will be PAYABLE at the Hongkong and Shanghai Banking Corporation, on and after TUESDAY, the 10th February, 1914.

Shareholders are requested to apply to the Office of the Company for Warrants.

By Order of the Board of Directors,
JOHN ARNOLD,
Acting Secretary,
Hongkong, 10th Feb., 1914.

Public Companies

HUMPHREYS ESTATE AND FINANCE CO., LTD.

NOTICE IS HEREBY GIVEN that the ORDINARY ANNUAL MEETING OF SHAREHOLDERS will be held at the HONGKONG HOTEL, Hongkong, on Saturday, the 14th February, 1914 at 11.30 a.m., for the purpose of receiving the Report of the Directors together with a Statement of Accounts for the year ending 31st December 1913.

The TRANSFER BOOKS of the Company will be CLOSED from the 9th to the 23rd February (both days inclusive) during which period no transfer of shares can be effected.

JOHN D. HUMPHREYS & SON,
General Managers.

Notices

G. R.

It is hereby notified that on account of the removal of a boiler from the existing pumping station on Bonham Road to the New Station on Pokfulam Road, vehicular traffic may be suspended at any time during the 12th & 13th instant between the places mentioned. Parties desiring to traverse the roads in question with motor cars or other vehicles should ascertain for themselves whether such roads are available for traffic.

W. CHATHAM,
Director of Public Works,
Public Works Office,
Hongkong, 11th February, 1914.

HONGKONG JOCKEY CLUB,

RACE MEETING, 1914.

MONDAY, TUESDAY, WEDNESDAY & SATURDAY (OFF-DAY), 16th, 17th, 18th and 21st, February.

TICKETS of ADMISSION to the GRAND STAND and ENCLOSURE may be obtained from Messrs. Kelly & Walsh, Ltd., or at the Gate. Price \$7 for the Meeting (excluding the Off-Day), or \$3 per day. Tickets for the Off-Day, \$2.

No one admitted without a Ticket, to be shown to the Ticket Inspector at the Gate.

T. F. HOUGH,
Clerk of the Course,
Hongkong, 11th Feb., 1914.

HONGKONG JOCKEY CLUB

THE STEWARDS request the pleasure of the presence of the LADIES at the GRAND STAND and the ENCLOSURE during the Races.

A Stand and Enclosure will be reserved for Members and Members' Wives and Families, Tickets for which are being sent out with the Members' Tickets.

All Tickets must be produced to gain admission.

Special accommodation will be reserved as in recent years for Chinese Ladies and their Female attendants in the Stand erected on the plot of ground next to the Lusitanian Club Stand.

T. F. HOUGH,
Clerk of the Course,
Hongkong, 11th Feb., 1914.

HONGKONG JOCKEY CLUB

PASSES for Servants will be issued on application to the Under-designated on SATURDAY, the 14th February.

No Servants will be allowed inside the ENCLOSURE of the Race Course during the Race Day WITHOUT TICKETS, which can be had on application to the Under-designated. These Tickets are only available for Servants while in attendance on their employers or when on duty at the various Stands.

Any Chinese found loitering about with Servants' passes in their possession will forfeit them and the holders thereof will be removed from the Enclosure.

T. F. HOUGH,
Clerk of the Course,
Hongkong, 11th Feb., 1914.

MOTOR CAR TRIPS IN KOWLOON AND NEW TERRITORY.

THE Hongkong & Kowloon & Wharf & Godown Co., Ltd. undertake the conveyance of Motor Cars between Hongkong & Kowloon in their special cranes lighter. Cradles for Motor Cars provided.

Fares each trip \$5.00 per car. Tel. K7 (Shipping Department).

Notices

HONGKONG & SHANGHAI BANKING CORPORATION.

NOTICE IS HEREBY GIVEN that the ORDINARY HALF-YEARLY MEETING of the SHAREHOLDERS in this Corporation will be held at the City Hall, Hongkong, on Saturday, the 14th day of February, 1914, at Noon, for the purpose of receiving the Report of the Court of Directors together with a Statement of Accounts to 31st December, 1913.

The REGISTER of SHARES of the Corporation will be closed from MONDAY, the 2nd February, 1914 (both days inclusive), during which period no transfer of Shares can be registered.

By Order of the Court of Directors,
N. J. STABB,
Chief Manager,
Hongkong, 28th Jan., 1914. [1550]

DIOCESAN SCHOOL AND ORPHANAGE.

School duties will be resumed on Thursday, 12th instant. For Terms for Boarders or Day-scholars apply to The Headmaster.
Hongkong, 7th Feb., 1914.

EUROPEAN AGENCY.

WHOLESALE buying agencies undertaken for all British and Continental goods, including—
Books and Stationery, Boots, Shoes and Leather, Chemicals and Druggists' Sundries.

China Earthenware and Glassware, Cycles, Motor Cars and Accessories.

Drapery Millinery and Piece Goods, Fancy Goods and Perfumery, Hardware, Machinery and Metals, Jewellery, Plate and Watches, Photographic & Optical Goods, Provisions and Oilmen's Stores, etc., etc.

Commission 2½ to 5%. Trade Discounts allowed. Special Quotations on Demand. Sample Cases from £10 upwards. Consignments of Produce sold on Commission.

WILLIAM WILSON & SONS
(Established 1814).
25, ABchurch Lane, LONDON, E.C.
Cable Address: "Annultra," London.

LESSONS IN CHINESE.

MR. LI HON FAN, a Chinese graduate versed in literature, has been a teacher to European officials and merchants in this Colony for over ten years.

He has a good method of training Europeans to pass in the Chinese examination, and is possessed of a first rate certificate as a Chinese teacher. He has also a good knowledge of Mandarin and Hakka.

Those who intend learning the Chinese language are requested to write c/o "Hongkong Telegraph" office or direct to 37 Hollywood Road, 1st floor, Hongkong, 29th Jan., 1912.

WE have much pleasure in announcing to our numerous patrons and customers that we have opened

A New SILK STORE
in the most up-to-date style and fashion at the large and commodious Premises No. 38 & 40 Queen's Road Central.

lately occupied by Messrs. H. Ruttenberg & Son where we are displaying an entirely new, handsome and extensive stock of

Silk Goods & Jewellery Ware
of all descriptions in a variety of new, elegant and attractive designs and patterns.

The stock includes a choice selection of Turkish, Persian & India Silk, Carpets & Woolen Rugs in cheap and elegant patterns.

Prices specially reduced for summer. Cheapest store in the Colony. An early visit earnestly solicited.

D. CHELLARAM.
Hongkong, July, 26th 1913.

MARTIN'S APIOL-STEEL PILLS
A French Remedy for all irregularities of the Menstrual System, such as Pain, Headache, Indigestion, Nervousness, etc. It is a purely vegetable preparation, and is entirely safe and reliable. It is sold in all Chemists and Stores, and is also available from the Proprietor, MARTIN, Chemist, Southampton, Eng.

Banks

INTERNATIONAL BANKING CORPORATION.

Head Office: 60, Wall Street, New York.
London Office: 55, Abchurch Lane, E.C.4.

BRANCHES:
Bombay, Calcutta, Canton, Cebu, Colon, Hankow, Hongkong, Kobe, Manila, Peking, San Francisco, Shanghai, Singapore, Yokohama.

Capital and Surplus \$20,000,000.
RESERVE FUNDS: \$10,000,000.
EVERY DESCRIPTION OF BANKING BUSINESS TRANSACTED.

CURRENT ACCOUNTS opened on the usual terms.
DEPOSITS RECEIVED, fixed for one year at 4½ per annum, or for shorter periods, at rates, which will be ascertained on application.

ALL NEGOTIATED AND COLLECTED. MAIL AND TELEGRAPHIC REMITTANCES MADE.

LETTERS OF CREDIT and DRAFTS granted on all the principal cities in the world.
THE BANK'S CIRCULAR LETTERS OF CREDIT are available all over the world.
COMMERCIAL LETTERS OF CREDIT PURCHASE and SALE of Stocks and Shares effected.
TRAVELLERS' CHECKS sold and cashed.
GEORGE HOGG,
Manager,
Queen's Road, Hongkong.
11th Dec., 1913.

THE YOKOHAMA SPECIE BANK LIMITED.

Established 1880.
Authorized Capital Yen 43,000,000.
Paid-up Capital " 30,000,000.
Reserve Fund " 18,550,000.

Head Office.—YOKOHAMA.

Branches: Amoy, Hankow, Harbin, Kobe, London, Lyons, Shanghai, Singapore, Tientsin, Yokohama.

Interest Allowed on Current Accounts. Deposits received on fixed periods at rates to be obtained on application.

SHIMIZU ONO, Manager.
Hongkong, 30th Sept., 1913. [18]

THE CHARTERED BANK OF INDIA, AUSTRALIA AND CHINA.

Incorporated by Royal Charter 1853.

HEAD OFFICE.—LONDON.
Paid-up Capital £1,200,000.
Reserve Fund £1,700,000.
Proprietors' Liability £1,200,000.

FOREIGN EXCHANGE and General Banking business transacted.

CURRENT ACCOUNTS opened and FIXED DEPOSITS received for 1 year or shorter periods at rates which will be quoted on application.

A. S. HEWETT,
Acting Manager,
Hongkong, 11th April, 1912. [22]

THE CHINA PROVIDENT LOAN AND MORTGAGE CO., LTD.

(Capital Paid up £1,250,000.)

Loans on Mortgage of House Property, &c.
Goods received on Storage.

Advances made on Merchandise. Loans made on the Provident System.

(Rates and Particulars on application.)

The Office of TRUSTEE, EXECUTOR OF WILLS, ATTORNEY, &c., Undertaken and Executed by SHEWAN TOMES & Co., General Managers.
Hongkong, 19th March, 1908.

PEAK TRAMWAY CO. LIMITED.

TIME TABLE.

WEEK DAYS.
1.00 A.M. to 1.00 P.M. Every 15 Min.
1.00 A.M. to 1.00 P.M. Every 15 Min.
1.00 A.M. to 1.00 P.M. Every 15 Min.
1.00 A.M. to 1.00 P.M. Every 15 Min.
1.00 A.M. to 1.00 P.M. Every 15 Min.
1.00 A.M. to 1.00 P.M. Every 15 Min.
1.00 A.M. to 1.00 P.M. Every 15 Min.
1.00 A.M. to 1.00 P.M. Every 15 Min.
1.00 A.M. to 1.00 P.M. Every 15 Min.
1.00 A.M. to 1.00 P.M. Every 15 Min.

NIGHT CARS.
1.00 P.M. and 9.00 P.M. to 1.00 A.M. every half hour.
1.00 P.M. and 9.00 P.M. to 1.00 A.M. every quarter of an hour.

SATURDAYS.
Extra Cars at 11.00 P.M. to 1.00 A.M.

SPECIAL CARS.
By Arrangement at the Company's Office.

THE ALEXANDRA CAFE.
Cann't be Beat! If Equalled For Bread, Cakes, Confectionery, Meats with Wines & Liqueurs.

Banks

HONGKONG & SHANGHAI BANKING CORPORATION.

Paid-up Capital \$15,000,000.

RESERVE FUNDS:

Storling \$1,500,000 at 2/4= \$15,000,000.

Silver 17,450,000.

\$32,450,000.

Reserve Liability of Proprietors \$15,000,000.

COURT OF DIRECTORS.
S. H. Dodwell, Esq.,—Chairman.
Hon. Mr. D. Landale,—Deputy Chairman.

G. Friesland, Esq.,
E. Goetz, Esq.,
C. S. Gubbay, Esq.,
P. H. Holyoak, Esq.,
C. Landgraf, Esq.,
W. L. Patterson, Esq.,
J. A. Plummer, Esq.,
Hon. Mr. E. Shellim,
H. A. Siebs, Esq.,
CHIEF MANAGER:
Hongkong—N. J. Stabb.
MANAGER:
Shanghai—A. G. Stephen.
London Bankers—London County and Westminster Limited.

Hongkong—Interest Allowed.
On Current Account at the rate of 2 per cent. per annum on the daily balance.

ON FIXED DEPOSITS.

For 3 months, 2½ per cent. per annum.
For 6 months, 3½ per cent. per annum.
For 12 months, 4 per cent. per annum.

N. J. STABB, Chief Manager.

HONGKONG SAVINGS BANK

The Business of the above Bank is conducted by the HONGKONG AND SHANGHAI BANKING CORPORATION.

Rules may be obtained on application.

INTEREST on deposits is allowed on the minimum monthly balances at 3½ Per Cent. per annum.

Depositors may transfer at their option balances of \$100 or more to the Hongkong and Shanghai Bank to be placed on FIXED DEPOSIT at 4 Per Cent. per annum.

For the Hongkong and Shanghai Banking Corporation,
N. J. STABB, Chief Manager.

DEUTSCH ASIATISCHER BANK.

Capital Fully Paid-up Sh. Tael 7,500,000.
Head Office.—Shanghai.
Board of Directors.—Berlin.

Branches: Berlin, Calcutta, Canton, Hamburg, Hankow, Kobe, Peking, Singapore, Tientsin, Tsingtau, Yokohama.

LONDON BANKERS:
Messrs. N. M. Rothschild & Sons.
The Union of London and Smith's Bank, Limited.

Deutsche Bank (Berlin), London Agency.

Direction der Disconto Gesellschaft.

Dresdner Bank.
INTEREST allowed on Current Account. DEPOSITS received on terms which may be learned on application. Every description of Banking and Exchange business transacted.

R. TIMMERSCHIEDT,
Manager.
Hongkong, 9th Oct. 1911. [2]

THE MERCANTILE BANK OF INDIA, LIMITED.

Authorized Capital £1,500,000.
Subscribed " 1,125,000.
Paid Up " 562,500.
Reserved Fund 415,000.

BANKERS:
Bank of England.
London Joint Stock Bank, Limited.

Interest allowed on Current Accounts at 2 per cent. per annum on Daily Balance and on Fixed Deposits at rates which may be ascertained on application.

A. L. LINTON,
Manager.

THE ALEXANDRA CAFE.
Cann't be Beat! If Equalled For Bread, Cakes, Confectionery, Meats with Wines & Liqueurs.

Exchange

Selling.
T/T Demand 1/10 7/8
30 d/s 1/10 15/16
60 d/s 1/11
4 m/s 1/11 1/16
T/T Shanghai 735 1/2
T/T Singapore 81 1/2
Private 30 d/s sight S'hai 74 1/2
T/T Japan 93 1/2
T/T India 141 1/2
T/T Bombay 141 1/2
Demand Bombay 141 1/2
T/T Calcutta 141 1/2
Demand Calcutta 141 1/2
Demand India 142
Demand Manila 142
T/T San Fco & New York 46 3/8
T/T Java 115

Buying.
4 m/s L/C 1/11 1/4
4 m/s D/B 1/11 3/8
6 m/s L/C 1/11 3/8
30 d/s S'hai & Melbourne 11 1/2
30 d/s San Fco & New York 47 1/4
4 m/s Marks 199 1/2
Demand Bombay 245
4 m/s do 247
Bar Silver ready forward 26 3/8
Gold Leaf per tael 34.90
Bank of England rate 3%
Sovereign 30.40

Optium Quotation.
Jan. 17.
Malwa, New 58.00 per picp
Malwa, Old 5.900
Fatma, New 6.575 per chas
Fatma, Old 6.440
Benares, New 6.340
Benares, Old 6.225

TO-DAY'S SHARE REPORT.
S-SELLERS SA-SALERS N-NUYER N-NOMINAL

STOCKS & PAID UP VALU.
BANKS. **ENDING QUOT.**

Hongkong & S'hai 125 \$840 s.
Cantons 50 \$284 b.
North China 50 \$136 b.

Unions 100 \$837 1/2 b.
Yangtzes 50 \$109 1/2 b.

China Fires 20 \$160 s.
Hongkong Fires 50 \$387 1/2 b.
China & Manilla 25 \$99 s.
Douglas Steamship 50 \$65 b.

Steamboats 15 \$28 1/2 b.
Indo-China (Preferred) 5 \$78 s.
(Deferred) 104/-
"Shell" Transports 21 \$11 b.

"Star-Ferry" 10 \$148 b.

China Sugars 100 \$97 1/2 s.
Luzon Sugars 100 \$30 s.

Chinese Engineering 21 \$41/- s.
Tronohs 21 \$38/- b.
Raubs 21 \$43 b.
Kowloon Wharfs 50 \$84 s. & s.

H.K. & W'pos Docks 50 \$74 s.
Shanghai Docks T. 100 \$57
Hongkew Wharfs T. 100 T. 106 b.

LANDS, HOTELS & BUILDINGS
Anglo-French Lands T. 100 T. 94
Hongkong Hotels 50 \$121 b.
Hongkong Lands 100 \$92 b.
Kowloon Lands 30 \$46 b.

Humphreys Estates 10 \$9 s.
Shanghai Lands T. 30 T. 92
West Point 50 \$67
Manila M'pole Hotel P. 10 P. 8
COTTON MILLS.

Ewos T. 50 T. 134 b.
Shanghai Cottons T. 134 b.
Laou Kung Mow 109
Kung Yik 134 b.
Hongkong Cottons 10 \$84 b.

MISCELLANEOUS
China-Bornesos 12 \$11 b.
Light and Powers 10 \$42 s.
Do. (Spec. shares) 1 \$42 s.
China Providents 10 \$9.10 b.
Dairy Farms 8 \$30 b.
Green Islands 10 \$62 s.
Hongkong Electrics 10 \$46 s.
Hongkong Ice 25 \$190 s.

Hongkong Ropes 10 \$23 s.
Langkats 10 T. 33 1/2 b.
Morning Post 25 \$20 b.
Peak Tramway 10 \$104 b.

Do. (new) 1 \$93 cts. s.
Hongkong Electric Trams 75 b.
Philippines 10 \$5 s.
H. Price & Co., Ltd. 10 \$6

Societe des Pulpes 50 \$20
Papieries paid up \$50
Benefit \$200
Shanghai-Sumatra T. 20 T. 150
Steam Laundry 5 \$44 b.
United Asbestos 10 \$4 1/2 b.
Oriental Agency 10 \$4 1/2 b.
Ld. United Asbestos 10 \$300

Union Waterboat 10 \$20
Weismann, Ltd. 10 \$30 b.
Watson 10 \$72 s.
William Powell 49 1/2 s.

Corrected to 10.40 a.m. Feb. 12, 1914.
General brokers: De Young Road Central address: Pacific.
(The Telegraph does not accept responsibility for the accuracy of the above quotations.)

INTERIM OF 1/100 equal to \$20.31 for 1/2 year ending 30/6/13.
Final of 1/100 p.c. making 2 p.c. for 1912.
Final of \$20 making \$50 for 1911 and Interim of \$30 for 1912.
Final of \$12 mak. \$15 for 1911 & Int. of \$3 for 1912.

\$0 for 1911
\$27 for 1911
\$1 for 1905
\$2.50 for year end 30/6/13
Final of \$1 for half year ending 31/12/13
6 p.c. for year 1912 on preferred shares
Interim of 1/100 making 2 p.c. for 1913 Coupon No. 21.
\$2 on 10,000 shares 1st issue
\$2 on 10,000 " 2nd
\$1 on 10,000 " 3rd
for year ending 30/4/13

Mail Steamers

**THE PENINSULAR
AND ORIENTAL S. N. CO.
ENGLISH MAIL.**

WILL despatch **VESSELS** to the Undermentioned **PORTS** on or about the **DATES** names—

For	Steamers	To Sail On	Remarks
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LONDON, via Us- China } noon } Freight
ual Ports of Call } Capt. C. H. S. Tocque } 14th Feb. } & Passage

LONDON & ANT-] R.N.R.

WERP via Singa- pore, Penang,	Nyanza Capt. K. Jenkins	about 18th Feb	Freight & P&A
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Ombo, Por Said,
& Marseilles ...

SHANGHAI	Assaye Capt. G. J. Coldwell	about 1941-1942	Freight
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SHANGHAI,) R.N.R.) 15th Feb.) & Page

1000, in the city of New York,

100
